



# Agenda

## City Council Regular and Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking Authority Meeting

City Council Chambers | 50 Natoma Street, Folsom CA 95630

September 26, 2023

6:30 PM

### Welcome to Your City Council Meeting

We welcome your interest and involvement in the city’s legislative process. This agenda includes information about topics coming before the City Council and the action recommended by city staff. You can read about each topic in the staff reports, which are available on the city website and in the Office of the City Clerk. The City Clerk is also available to answer any questions you have about City Council meeting procedures.

### Participation

If you would like to provide comments to the City Council, please:

- Fill out a blue speaker request form, located at the back table.
- Submit the form to the City Clerk before the item begins.
- When it’s your turn, the City Clerk will call your name and invite you to the podium.
- Speakers have three minutes, unless the presiding officer (usually the mayor) changes that time.

### Reasonable Accommodations

In compliance with the Americans with Disabilities Act, if you are a person with a disability and you need a disability-related modification or accommodation to participate in this meeting, please contact the City Clerk’s Office at (916) 461-6035, (916) 355-7328 (fax) or [CityClerkDept@folsom.ca.us](mailto:CityClerkDept@folsom.ca.us). Requests must be made as early as possible and at least two full business days before the start of the meeting.

### How to Watch

The City of Folsom provides three ways to watch a City Council meeting:

In Person	Online	On TV
		
City Council meetings take place at City Hall, 50 Natoma Street	Watch the livestream and replay past meetings on the city website, <a href="http://www.folsom.ca.us">www.folsom.ca.us</a>	Watch live and replays of meetings on Sac Metro Cable TV, Channel 14

More information about City Council meetings is available at the end of this agenda



CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE

**City Council Regular and Joint City Council / Redevelopment Successor Agency /  
Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking  
Authority Meeting**  
**City Council Chambers | 50 Natoma Street, Folsom CA 95630**  
[www.folsom.ca.us](http://www.folsom.ca.us)

**Tuesday, September 26, 2023 6:30 PM**

*Rosario Rodriguez, Mayor*

*YK Chalamcherla, Vice Mayor*  
*Mike Kozlowski, Councilmember*

*Sarah Aquino, Councilmember*  
*Anna Rohrbough, Councilmember*

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**AGENDA**

**CALL TO ORDER**

**ROLL CALL:**

**Councilmembers: Chalamcherla, Kozlowski, Rohrbough, Aquino, Rodriguez**

The City Council has adopted a policy that no new item will begin after 10:30 p.m. Therefore, if you are here for an item that has not been heard by 10:30 p.m., you may leave, as the item will be continued to a future Council Meeting.

**PLEDGE OF ALLEGIANCE**

**AGENDA UPDATE**

**BUSINESS FROM THE FLOOR:**

Members of the public are entitled to address the City Council concerning any item within the Folsom City Council's subject matter jurisdiction. Public comments are limited to no more than three minutes. Except for certain specific exceptions, the City Council is prohibited from discussing or taking action on any item not appearing on the posted agenda.

**SCHEDULED PRESENTATIONS:**

- [1.](#) Folsom Tourism and Economic Development Corporation (TEDCorp) Quarterly Report
- [2.](#) Folsom Plan Area Semi-Annual Report

**CONSENT CALENDAR:**

Items appearing on the Consent Calendar are considered routine and may be approved by one motion. City Councilmembers may pull an item for discussion.

- [3.](#) Approval of August 22, 2023 Special and Regular Meeting Minutes

4. Approval of September 12, 2023 Special and Regular Meeting Minutes
5. Resolution No. 11056 – A Resolution Authorizing the City Manager to Execute a Professional Services Agreement with Habitat for Humanity of Greater Sacramento to Implement the SACOG Green Means Go Early Activation Grant Associated with 300 Persifer Street
6. Resolution No. 11104 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement with Brightview Landscape Services for Landscape Maintenance Within the Landscaping and Lighting Districts, and Community Facilities Districts for the City of Folsom
7. Resolution No. 11105 – A Resolution Authorizing the City Manager to Execute a Construction Agreement with Sierra Traffic Markings, Inc. for the Pavement Striping Project FY 2023-24
8. Resolution No. 11106 - A Resolution Authorizing the Police Department to Accept a Selective Traffic Enforcement Program Grant in the Amount of \$110,000 from the State of California Office of Traffic Safety and Appropriation of Funds

### **CONVENE JOINT MEETING**

## **JOINT CITY COUNCIL AGENDA**

Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking Authority Meeting

**ROLL CALL: Council / Board Members: Aquino, Chalamcherla, Kozlowski, Rohrbough, Rodriguez**

### **CONSENT CALENDAR:**

9. Approval of the May 23, 2023 Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes
10. Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of June 2023

### **ADJOURNMENT**

### **RECONVENE CITY COUNCIL MEETING**

### **COUNCIL REQUESTS FOR FUTURE AGENDA ITEMS:**

### **CITY MANAGER REPORTS:**

### **COUNCIL COMMENTS:**

### **ADJOURNMENT**

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***NOTICE:*** Members of the public are entitled to directly address the City Council concerning any item that is described in the notice of this meeting, before or during consideration of that item. If you wish to address Council on an issue, which is on this agenda, please complete a blue speaker request card, and deliver it to a staff member at the table on the left side of the Council Chambers prior to discussion of the item. When your name is called, stand to be recognized by the Mayor and then proceed to the podium. If you wish to address the City Council on any other item of interest to the public, when the Mayor asks if there is any "Business from the Floor," follow the same procedure described above. Please limit your comments to three minutes or less.

**NOTICE REGARDING CHALLENGES TO DECISIONS:** Pursuant to all applicable laws and regulations, including without limitation, California Government Code Section 65009 and or California Public Resources Code Section 21177, if you wish to challenge in court any of the above decisions (regarding planning, zoning and/or environmental decisions), you may be limited to raising only those issues you or someone else raised at the public hearing(s) described in this notice/agenda, or in written correspondence delivered to the City at, or prior to, the public hearing.

As presiding officer, the Mayor has the authority to preserve order at all City Council meetings, to remove or cause the removal of any person from any such meeting for disorderly conduct, or for making personal, impertinent, or slanderous remarks, using profanity, or becoming boisterous, threatening or personally abusive while addressing said Council, and to enforce the rules of the Council.

**PERSONS INTERESTED IN PROPOSING AN ITEM FOR THE CITY COUNCIL AGENDA SHOULD CONTACT A MEMBER OF THE CITY COUNCIL.**

The meeting of the Folsom City Council is being telecast on Metro Cable TV, Channel 14, the Government Affairs Channel, and will be shown in its entirety on the Friday and Saturday following the meeting, both at 9 a.m. The City does not control scheduling of this telecast and persons interested in watching the televised meeting should confirm this schedule with Metro Cable TV, Channel 14. The City of Folsom provides live and archived webcasts of regular City Council meetings. The webcasts can be found on the online services page of the City's website [www.folsom.ca.us](http://www.folsom.ca.us).

In compliance with the Americans with Disabilities Act, if you are a person with a disability and you need a disability-related modification or accommodation to participate in this meeting, please contact the City Clerk's Office at (916) 461-6035, (916) 355-7328 (fax) or [CityClerkDept@folsom.ca.us](mailto:CityClerkDept@folsom.ca.us). Requests must be made as early as possible and at least two full business days before the start of the meeting.

Any documents produced by the City and distributed to the City Council regarding any item on this agenda will be made available at the City Clerk's Counter at City Hall located at 50 Natoma Street, Folsom, California and at the Folsom Public Library located at 411 Stafford Street, Folsom, California during normal business hours.



CITY OF  
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# Folsom City Council Staff Report



<b>MEETING DATE:</b>	9/26/2023
<b>AGENDA SECTION:</b>	Scheduled Presentations
<b>SUBJECT:</b>	Folsom Tourism and Economic Development Corporation (TEDCorp) Quarterly Report
<b>FROM:</b>	City Clerk's Department

### CITY COUNCIL ACTION

Representatives from Folsom Tourism and Economic Development Corporation (TEDCorp) will provide a quarterly report. No action is requested of the City Council.

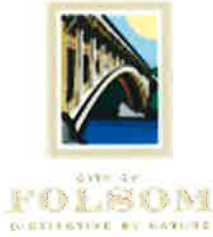
Respectfully submitted,

Christa Freemantle, CMC  
City Clerk

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to facilitate double-sided printing.*



CITY OF  
**FOLSOM**  
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# Folsom City Council Staff Report

<b>MEETING DATE:</b>	9/26/2023
<b>AGENDA SECTION:</b>	Scheduled Presentations
<b>SUBJECT:</b>	Folsom Plan Area Semi-Annual Report
<b>FROM:</b>	Community Development Department

**RECOMMENDATION / CITY COUNCIL ACTION**

No action is requested of the City Council at this time.

**BACKGROUND / ISSUE**

Community Development staff will provide an update on the planning, engineering and building activity in the Folsom Plan Area south of Highway 50 during the six-month period from April 30 through September 30, 2023.

Submitted,

Pam Johns, Community Development Director

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to facilitate double-sided printing.*



CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE



# City Council Special Meeting

## MINUTES

Tuesday, August 22, 2023 5:45 PM

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### CALL TO ORDER

The special City Council meeting was called to order at 5:45 p.m. with Mayor Rosario Rodriguez presiding.

### ROLL CALL:

Councilmembers Present:     Anna Rohrbough, Councilmember  
  Sarah Aquino, Councilmember  
  YK Chalamcherla, Vice Mayor  
  Mike Kozlowski, Councilmember  
  Rosario Rodriguez, Mayor

Councilmembers Absent:     None

Participating Staff:         City Manager Elaine Andersen  
  City Attorney Steve Wang  
  City Clerk Christa Freemantle

### ADJOURNMENT TO CLOSED SESSION FOR THE FOLLOWING PURPOSES:

1. Conference with Legal Counsel - Existing Litigation - Pursuant to Government Code section 54956.9(d)(1): Faun O'Neel, et al. v. City of Folsom, County of Sacramento, Department of Child, Family and Adult Services, et al., United States District Court for the Eastern District of California Case No. 2:21-CV-02403-WBS-DB
  
2. Conference with Real Property Negotiator – Pursuant to Government Code section 54956.8: A portion of 404 Sibley Street, APN 070-0092-001 Negotiating Parties: City Manager Elaine Andersen on behalf of the City of Folsom, and John Sargetis on behalf of property owner Christopher Young. Under Negotiation: Price and Terms of Sale

**Motion by Councilmember Sarah Aquino, second by Councilmember Mike Kozlowski, to adjourn to closed session for the above referenced items. Motion carried with the following roll call vote:**

**AYES:**            Councilmember(s): Rohrbough, Aquino, Chalamcherla, Kozlowski, Rodriguez  
**NOES:**           Councilmember(s): None  
**ABSENT:**        Councilmember(s): None  
**ABSTAIN:**       Councilmember(s): None

**RECONVENE**

City Attorney Steven Wang announced that no final action was taken during closed session.

**ADJOURNMENT**

The special meeting was adjourned to the regular City Council meeting at 6:30 p.m.

SUBMITTED BY:

\_\_\_\_\_  
Christa Freemantle, City Clerk

ATTEST:

\_\_\_\_\_  
Rosario Rodriguez, Mayor

# City Council Regular Meeting

## MINUTES

Tuesday, August 22, 2023 6:30 PM

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### CALL TO ORDER

The regular City Council meeting was called to order at 6:30 pm with Mayor Rosario Rodriguez presiding.

### ROLL CALL:

- Councilmembers Present: Anna Rohrbough, Councilmember  
Sarah Aquino, Councilmember  
YK Chalamcherla, Vice Mayor  
Mike Kozlowski, Councilmember  
Rosario Rodriguez, Mayor
- Councilmembers Absent: None
- Participating Staff: City Manager Elaine Andersen  
City Attorney Steven Wang  
CFO/Finance Director Stacey Tamagni  
City Clerk Christa Freemantle  
Parks and Recreation Manager Chris O'Keefe  
City Arborist Aimee Nunez  
Fire Chief Ken Cusano  
Community Development Director Pam Johns  
Environmental and Water Resources Director Marcus Yasutake

### PLEDGE OF ALLEGIANCE

The pledge of allegiance was recited.

### AGENDA UPDATE

City Attorney Steven Wang announced that there were no agenda updates.

**BUSINESS FROM THE FLOOR:**

The following speakers addressed the City Council:

1. Janet Planck regarding homelessness
2. Michael Harris regarding California Admission Day and Folsom Railroad Museum

**SCHEDULED PRESENTATIONS:**

City Clerk Christa Freemantle announced that item 2 would be taken before item 1 under Scheduled Presentations.

2. Receive information from the Parks and Recreation Department regarding the Adopt a Trail Program

Parks and Recreation Manager Chris O’Keefe made a presentation and responded to questions from the City Council.

1. Presentation from Assemblyman Josh Hoover of Grant Funds for the Johnny Cash Trail Art Project

Assemblyman Josh Hoover made a presentation and responded to questions from the City Council.

3. Presentation from Sacramento Ronald McDonald House Charities regarding their September 9, 2023 “Red Shoe Crawl” Fundraising Event in Historic Folsom

Stacey Hodge from Ronald McDonald House Charities made a presentation and responded to questions from the City Council.

**CONSENT CALENDAR:**

Items appearing on the Consent Calendar are considered routine and may be approved by one motion. City Councilmembers may pull an item for discussion.

4. Approval of July 25, 2023 Regular Meeting Minutes
5. Resolution No. 11084 - A Resolution Authorizing the City Manager to Execute an Agreement with Tesla for the Purchase of Two Police Vehicles
6. Resolution No. 11085 - A Resolution Authorizing the City Manager to Execute an Agreement with Folsom Lake Ford for the Purchase of Three Police Vehicles
7. Resolution No. 11086 – A Resolution Authorizing the City Manager to Execute a Construction Change Order with McGuire and Hester, Inc. for the Folsom Lake Crossing and East Natoma Street Friction Enhancement Project (Contract 174-21 23-015) and Appropriation of Funds

- 8. Resolution No. 11087 – A Resolution Authorizing the City Manager to Execute an Agreement with Western Truck Parts and Equipment Company, LLC. to Purchase Six Solid Waste Collection Vehicles
- 9. Resolution No. 11088 - A Resolution Authorizing the City Manager to Execute Contract Change Order No. 1 with Mazingo Construction, Inc. (Contract No. 174-21 23-020) for the Construction of the Folsom Boulevard 27-Inch Trunk Sewer Project (SECAP)
- 10. Resolution No. 11091 – A Resolution Authorizing the City Manager to Execute a Consultant and Professional Services Agreement with Jacobs Engineering Group for Preparation of the Central Business District Master Plan
- 11. Resolution No. 11092 – A Resolution Authorizing the City Manager to Execute the First Amendment to the Acquisition & Shortfall Agreement for Community Facilities District No. 20 (Russell Ranch)
- 12. **pulled for comment**
- 13. Resolution No. 11097 - A Resolution Authorizing the City Manager to Execute a Memorandum of Understanding between the City of Folsom and the Folsom Police Management Association (FPMA)

**Motion by Councilmember Mike Kozlowski, second by Vice Mayor YK Chalamcherla, to approve items 1-11 and 13 of the Consent Calendar.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Rohrbough, Aquino, Chalamcherla, Kozlowski, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

**CONSENT CALENDAR ITEMS PULLED FOR DISCUSSION:**

- 12. Resolution No. 11095 – A Resolution Authorizing the City Manager to Execute a Construction Agreement with Central Valley Engineering and Asphalt, Inc. for the Trader’s Lane Parking Lot Improvement Project and Appropriation of Funds

Councilmember Anna Rohrbough pulled the item to clarify details regarding the tree removal process for this project. City Arborist Aimee Nunez provided clarification.

**Motion by Councilmember Anna Rohrbough, second by Vice Mayor YK Chalamcherla, to approve Resolution No. 11095.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Rohrbough, Aquino, Chalamcherla, Kozlowski, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

**PUBLIC HEARING:**

- 14. Resolution No. 11094 – A Resolution Amending Resolution No. 10418 and Adopting an Updated Fee Schedule for the Ambulance Cost Recovery Program Provided by the Fire Department

Fire Chief Ken Cusano made a presentation and responded to questions from the City Council.

Mayor Rosario Rodriguez opened the public hearing. Hearing no speakers, the public hearing was closed.

**Motion by Councilmember Mike Kozlowski, second by Vice Mayor YK Chalamcherla, to approve Resolution No. 11094.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Rohrbough, Aquino, Chalamcherla, Kozlowski, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

- 15. Resolution No. 11096 – A Resolution Adopting the August 2023 Adjustment for the Folsom Plan Area Specific Plan Infrastructure Fees (SPIF) and Setting the Updated Amount of the SPIF Fees

Finance Director/CFO Stacey Tamani made a presentation.

Mayor Rosario Rodriguez opened the public hearing. Hearing no speakers, the public hearing was closed.

**Motion by Councilmember Sarah Aquino, second by Vice Mayor YK Chalamcherla, to approve Resolution No. 11096.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Rohrbough, Aquino, Chalamcherla, Kozlowski, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

**OLD BUSINESS:**

- 16. Resolution No. 11090 - A Resolution Authorizing the Formation of the Central Business District Master Plan Citizens Advisory Committee

Community Development Director Pam Johns introduced Consultant Kathy Pease who made a presentation and responded to questions from the City Council.

Councilmember Sarah Aquino requested that Dan Dreher from Folsom Lake Bowl be added as the representative and Jeremy Dreher as the alternate representative to the Property/Business Owner category.

The following speakers addressed the City Council:

1. Bob Holderness
2. Carleigh Kude (mistakenly misnumbered request to speak and spoke under item 17 regarding this item)

**Motion by Councilmember Sarah Aquino, second by Councilmember Mike Kozlowski, to approve Resolution No. 11090 with the addition of Dan Dreher from Folsom Lake Bowl as the Property/Business Owner representative and Jeremy Dreher as the alternate.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Rohrbough, Aquino, Chalamcherla, Kozlowski, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

17. Resolution No. 11089 – A Resolution Authorizing the City Manager to Execute an Agreement with Water Systems Consulting, Inc. for the City of Folsom Water Vision and Appropriation of Funds

Environmental and Water Resources Director Marcus Yasutake made a presentation and responded to questions from the City Council.

The following speaker addressed the City Council:

Carleigh Kude regarding item 16

**Motion by Councilmember Sarah Aquino, second by Vice Mayor YK Chalamcherla, to approve Resolution No. 11096.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Rohrbough, Aquino, Chalamcherla, Kozlowski, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

**NEW BUSINESS:**

18. Resolution No. 11093 – A Resolution of the City Council Authorizing the Mayor to Execute an Amendment to the Employment Agreement for the City Manager

City Attorney Steven Wang made a presentation.

**Motion by Councilmember Anna Rohrbough, second by Vice Mayor YK Chalamcherla to approve Resolution No. 11093 with the exception of replacing the 10% proposed raise to 3%.**

The City Council discussed the motion and commented. Clarification was provided by staff.

**Motion failed with the following roll call vote:**

**AYES:** Councilmember(s): Rohrbough, Chalamcherla  
**NOES:** Councilmember(s): Aquino, Kozlowski, Rodriguez  
**ABSENT:** Councilmember(s): None  
**ABSTAIN:** Councilmember(s): None

**Motion by Councilmember Sarah Aquino, second by Councilmember Mike Kozlowski, to approve Resolution No. 11093 with a salary increase of 10% for the City Manager.**

**Motion carried with the following roll call vote:**

**AYES:** Councilmember(s): Aquino, Kozlowski, Rodriguez  
**NOES:** Councilmember(s): Rohrbough, Chalamcherla  
**ABSENT:** Councilmember(s): None  
**ABSTAIN:** Councilmember(s): None

**COUNCIL REQUEST FOR FUTURE AGENDA ITEMS**

Mayor Rosario Rodriguez requested consideration of a budget committee for the next budget cycle. Council consensus was that rather than forming a committee that they have discussions at future meetings.

Councilmember Anna Rohrbough requested a homeless discussion with a report from the Police Department.

Councilmember Mike Kozlowski requested the Arts and Culture Commission to consider a local art contests program.

**CITY MANAGER REPORTS**

City Manager Elaine Andersen announced the following: Community Service Day, traffic safety project at Folsom Lake Crossing and East Natoma Street, completion of a friction course overlay at E. Natoma Street and Folsom Lake Crossing, pavement rehabilitation project at Blue Ravine Road, pipeline construction on Folsom Boulevard, Help Now online tutoring service through Folsom Public Library and Fun Factory Preschool openings. Ms. Andersen commended acting Assistant City Managers Marcus Yasutake and Christine Brainerd.

**COUNCIL COMMENTS:**

Councilmember Anna Rohrbough commended Marcus Yasutake and Christine Brainerd for their time as Acting Assistant City Managers.



Councilmember Sarah Aquino commented regarding City Council items and actions and explained that the City Council is doing their best to spend taxpayers' money wisely. She commended staff for their efforts as well.

Councilmember Mike Kozlowski encouraged everyone to be watchful of high school track students running in early morning around Folsom.

Vice Mayor YK Chalamcherla commented regarding National Night Out and thanked Jessica Hess from the Police Department. He spoke of the Eagle Scout Court of Honor Ceremony for Sudhir Karthikeyan he recently attended.

Mayor Rosario Rodriguez commented regarding a meeting with PG&E, Community Service Day, Choose Folsom Meet the Leaders healthcare conference, Ronald McDonald House Charities, and a recent tour of Folsom to look at reported issues.

**ADJOURNMENT**

There being no further business to come before the Folsom City Council, Mayor Rosario Rodriguez adjourned the meeting at 8:00 pm.

SUBMITTED BY:

\_\_\_\_\_  
Christa Freemantle, City Clerk

ATTEST:

\_\_\_\_\_  
Rosario Rodriguez, Mayor

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to facilitate double-sided printing.*



CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE

# City Council Special Meeting

## MINUTES

Tuesday, September 12, 2023 5:30 PM

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### CALL TO ORDER

The special City Council meeting was called to order at 5:30 p.m. with Mayor Rosario Rodriguez presiding.

### ROLL CALL:

Councilmembers Present: Sarah Aquino, Councilmember  
YK Chalamcherla, Vice Mayor  
Mike Kozlowski, Councilmember  
Anna Rohrbough, Councilmember  
Rosario Rodriguez, Mayor

Councilmembers Absent: None

Participating Staff: City Manager Elaine Andersen  
City Attorney Steven Wang  
Deputy City Clerk Lydia Konopka  
Environmental and Water Resources Director Marcus Yasutake

### ADJOURNMENT TO CLOSED SESSION FOR THE FOLLOWING PURPOSES:

1. Conference with Real Property Negotiator – Pursuant to Government Code Section 54956.8: Sewer easements:  
Approximately 2,389 Sq. Ft. located at 115 Natoma Street in Folsom, APN 070-0172-045-0000  
Approximately 1,501 Sq. Ft. located at 210 Natoma Street in Folsom, APN 070-0171-007-0000  
Approximately 1,654 Sq. Ft. located at 216 Natoma Street in Folsom, APN 070-0171-023-0000  
Approximately 531 Sq. Ft. located at 308 Natoma Street in Folsom, APN 070-0171-033-0000  
Approximately 850 Sq. Ft. located at 310 Natoma Street in Folsom, APN 070-0171-032-0000  
Approximately 359 Sq. Ft. located at 312 Natoma Street in Folsom, APN 070-0171-031-0000.  
Negotiating Parties: City Manager Elaine Andersen on behalf of the City of Folsom, and six individual property owners. Under Negotiation: Price and Terms of Sale
2. Conference with Real Property Negotiator - Pursuant to Government Code section 54956.8: City Owned Land (Water Treatment Plant):  
Approximately 9,455 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 351 Cimmaron Circle in Folsom, APN 071-0410-001-0000,  
Approximately 2,805 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 345 Cimmaron Circle in Folsom, APN 071-0410-002-0000,  
Approximately 7,626 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 339 Cimmaron Circle in Folsom, APN 071-0410-003-0000

Approximately 9,999 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 333 Cimmaron Circle in Folsom, APN 071-0410-004-0000,  
Approximately 9,999 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 327 Cimmaron Circle in Folsom, APN 071-0410-005-0000:  
Negotiating Parties; City Manager Elaine Andersen on behalf of the City of Folsom, and five individual property owners. Under Negotiation: Price and Terms of Sale

**Motion by Vice Mayor YK Chalamcherla, second by Councilmember Sarah Aquino, to adjourn to closed session for the above referenced items. Motion carried with the following roll call vote:**

**AYES:** Councilmember(s): Aquino, Chalamcherla, Kozlowski, Rohrbough, Rodriguez  
**NOES:** Councilmember(s): None  
**ABSENT:** Councilmember(s): None  
**ABSTAIN:** Councilmember(s): None

**RECONVENE**

City Attorney Steven Wang announced that no final action was taken during closed session.

**ADJOURNMENT**

The special meeting was adjourned to the regular City Council meeting at 6:30 p.m.

SUBMITTED BY:

\_\_\_\_\_  
Lydia Konopka, Deputy City Clerk

ATTEST:

\_\_\_\_\_  
Rosario Rodriguez, Mayor

# City Council Regular Meeting

## MINUTES

Tuesday, September 12, 2023 6:30 PM

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### CALL TO ORDER

The regular City Council meeting was called to order at 6:30 pm with Mayor Rosario Rodriguez presiding.

### ROLL CALL:

Councilmembers Present: Sarah Aquino, Councilmember  
YK Chalamcherla, Vice Mayor  
Mike Kozlowski, Councilmember  
Anna Rohrbough, Councilmember  
Rosario Rodriguez, Mayor

Councilmembers Absent: None

Participating Staff: City Manager Elaine Andersen  
City Attorney Steven Wang  
CFO/Finance Director Stacey Tamagni  
Deputy City Clerk Lydia Konopka  
Recreation and Community Services Manager Tom Hellman  
Urban Forester Aimee Nunez  
Community Development Director Pam Johns  
Communications Director/Acting Assistant City Manager  
Christine Brainerd

### PLEDGE OF ALLEGIANCE

The pledge of allegiance was recited.

### AGENDA UPDATE

City Attorney Steven Wang announced that there was revised staff reports for items 4 and 10.

**BUSINESS FROM THE FLOOR:**

The following speakers addressed the City Council:

Bruce Cline regarding the City budget

**SCHEDULED PRESENTATIONS:**

1. Proclamation of the City of Folsom Proclaiming September 17 through 23, 2023 as Constitution Week in the City of Folsom

Mayor Rosario Rodriguez presented the proclamation to members of the Charlotte Parkhurst Chapter of Daughters of the American Revolution.

2. Proclamation of the Mayor of the City of Folsom Proclaiming the Month of September 2023 as Prostate Cancer Awareness Month in the City of Folsom

Councilmember Sarah Aquino presented the proclamation to Richard Montgomery.

3. Proclamation of the Mayor of the City of Folsom Proclaiming September as International Underground Railroad Month in the City of Folsom

Vice Mayor YK Chalamcherla presented the proclamation to Michael Harris and Dawn Silva.

4. Resolution of Commendation Honoring Snooks Chocolate Factory on their 60th Anniversary

Mayor Rosario Rodriguez presented the resolution to the Snook Family.

5. Presentation of the 10<sup>th</sup> Annual Folsom Community Service Day

Recreation and Community Services Manager Tom Hellman introduced the Chair of the Community Service Day Steering Committee Justin Raithel who made a presentation and responded to questions from the City Council.

**CONSENT CALENDAR:**

Items appearing on the Consent Calendar are considered routine and may be approved by one motion. City Councilmembers may pull an item for discussion.

6. Appointment of At-Large Member to the Folsom Landscaping and Lighting District Advisory Committee to Represent the Broadstone #3 District
7. Resolution No. 11098 – A Resolution Authorizing the City Manager to Execute an Agreement with Ferguson Enterprises, LLC for the City of Folsom Compound Water Meter Replacement Program

- 8. Resolution No. 11099 – A Resolution Authorizing the Acceptance and Appropriation of the City of Folsom’s Share of Sacramento County Permanent Local Housing Allocation (PLHA) Grant Funds in the amount of \$439,703
- 9. Resolution No. 11100 – A Resolution Authorizing the City Manager to Execute a Contract with LEED Mechanical for the City Hall Boiler & HVAC Replacement Project and Appropriation of Funds
- 10. Resolution No. 11101 - A Resolution Authorizing the City Manager to Execute a Construction Agreement with St. Francis Electric LLC for the East Bidwell / Iron Point Road / US50 Onramp Improvement Project and Appropriation of Funds

**Motion by Vice Mayor YK Chalamcherla, second by Councilmember Mike Kozlowski, to approve the Consent Calendar.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Aquino, Chalamcherla, Kozlowski, Rohrbough, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

**NEW BUSINESS:**

- 11. Landmark Tree Update – Urban Forester Recommendations to Establish Two New Landmark Grove Designations

Urban Forester Aimee Nunez made a presentation and responded to questions from the City Council.

The City Council discussed the Landmark Grove designations and asked staff to bring back an item for Council approval of a resolution establishing landmark trees at both the Folsom Prison Property and along the City owned portion of the Oak Parkway Trail Corridor.

- 12. Resolution No. 11102 – A Resolution of Consideration of the City Council of the City of Folsom to Amend the Rate and Method of Apportionment for Improvement Area No. 6 within the City of Folsom Community Facilities District No. 23 (Folsom Ranch) and Related Matters

Finance Director/Chief Financial Officer Stacey Tamagni made a presentation.

**Motion by Councilmember Sarah Aquino, second by Councilmember Mike Kozlowski, to approve Resolution No. 11102.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Aquino, Chalamcherla, Kozlowski, Rohrbough, Rodriguez**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

13. Consideration of the Selection of Two City Council Members to Serve on the Economic Development Consultant Proposal Review Committee

Communications Director/Acting Assistant City Manager Christine Brainerd made a presentation and responded to questions from the City Council. The City Council selected Mayor Rosario Rodriguez and Councilmember Anna Rohrbough to serve on the committee.

**COUNCIL REQUEST FOR FUTURE AGENDA ITEMS**

None (addressed during Council Comments)

**CITY MANAGER REPORTS**

City Manager Elaine Andersen announced the following: a new exhibit at the Gallery at 48 Natoma, volunteer opportunities for the Folsom City Zoo Sanctuary Holiday Lights event, return of the Folsom Renaissance Faire, and Community Service Day.

**COUNCIL COMMENTS:**

Councilmember Mike Kozlowski commented regarding the International Underground Railroad Month proclamation's guest speaker Dawn Silva's regarding her music.

Councilmember Mike Kozlowski explained that he did have a request for a future agenda item. He requested an item for consideration of a possible sales tax measure. The City Council discussed, clarification was provided by City Manager Elaine Andersen and City Attorney Steven Wang, and the Council agreed to a future agenda item. Councilmember Mike Kozlowski also requested a future item regarding the Wye property and received Council consensus.

Councilmember Mike Kozlowski commented regarding an impressive old dredge in Marysville.

Councilmember Anna Rohrbough congratulated the winners of the Rotary's public services awards ceremony and commended everyone involved with the 9/11 event.

Vice Mayor YK Chalamcherla concurred regarding the 9/11 event. He commented regarding the Community Service Day food drive.

Mayor Rosario Rodriguez commented regarding: Twin Lakes Food Bank and the food drive, the Ride Free Regional Transit Program, co-chairing the Sacramento Hispanic Chamber of Commerce second annual State of Hispanic, Snook's 60<sup>th</sup> Anniversary celebration, the Mayor's Cup, and Choose Folsom hosting a Women's Conference.

**ADJOURNMENT**

There being no further business to come before the Folsom City Council, Mayor Rosario Rodriguez adjourned the meeting at 8:31 pm.



SUBMITTED BY:

\_\_\_\_\_  
Lydia Konopka, Deputy City Clerk

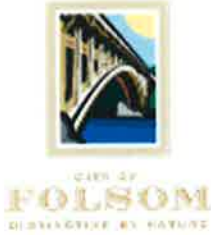
ATTEST:

\_\_\_\_\_  
Rosario Rodriguez, Mayor

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CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE



# Folsom City Council Staff Report



<b>MEETING DATE:</b>	9/26/2023
<b>AGENDA SECTION:</b>	Consent Calendar
<b>SUBJECT:</b>	Resolution No. 11056 – A Resolution Authorizing the City Manager to Execute a Professional Services Agreement with Habitat for Humanity of Greater Sacramento to Implement the SACOG Green Means Go Early Activation Grant Associated with 300 Persifer Street
<b>FROM:</b>	Community Development Department

### **RECOMMENDATION / CITY COUNCIL ACTION**

Staff respectfully recommends that the City Council move to approve Resolution No. 11056 – A Resolution Authorizing the City Manager to Execute a Professional Services Agreement with Habitat for Humanity of Greater Sacramento to Implement the SACOG Green Means Go Early Activation Grant Associated with 300 Persifer Street.

### **BACKGROUND / ISSUE**

On December 14, 2021 and in compliance with the State’s Surplus Land Act, the City Council approved the sale of surplus land located at 300 Persifer Street to Habitat for Humanity of Greater Sacramento, Inc. (Habitat) for the purpose of developing ten for-sale affordable housing units comprised of five two-story single-family units and five additional for-sale accessory dwelling units. The 0.91-acre Persifer Street site is located on the northeast corner of Persifer Street and Coloma Street as shown on the exhibit below.



As part of the property sale negotiations the City committed to subdividing the site into five individual residential lots in keeping with the historic Theodore Judah lotting pattern, each with 7,000 square foot lot size (50-foot lot width and 140-foot lot depth). In addition, the City also committed to supporting efforts to assist Habitat in securing future grant funding and/or fee reductions for infrastructure improvements, design, and permitting associated with the project.

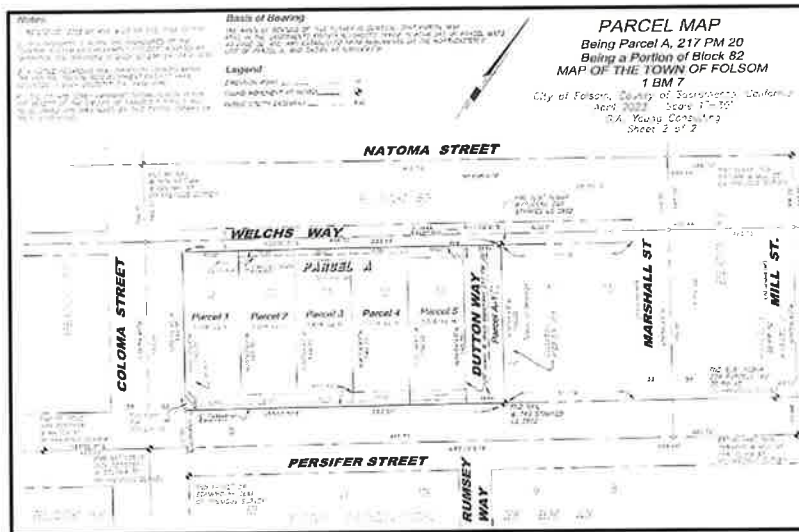
On September 13, 2022, City Council approved Resolution No. 10916 authorizing staff to apply for the Sacramento Area Council of Government (SACOG) 2022 Green Means Go Early Activation grant for on-site infrastructure and planning activities associated with the Habitat development of ten for-sale affordable housing units at 300 Persifer Street. As part of the grant request, the City (in partnership with Habitat) requested \$730,000 in funding for eligible non-transportation infrastructure costs, planning design costs, and a storm drain/hydraulic analysis.

In November of 2022, SACOG announced a partial award of \$374,000 for non-transportation infrastructure costs associated with the Habitat Persifer Street project.

On April 25, 2023, City Council approved Resolution No. 11027 accepting four Green Means Go Grant awards to further housing program goals, including the Green Means Go Early Activation Grant for non-transportation infrastructure costs associated with the Habitat Persifer Street project.

In May of 2023 the City completed the process of subdividing the Persifer site into the five

residential Theodore Judah lots as shown in the exhibit below. The next steps will be for Habitat to purchase the individual lots from the City and then to seek Design Review approval from the Historic District Commission.



**POLICY / RULE**

In accordance with Chapter 2.36 of the Folsom Municipal Code, professional services contracts of \$70,952 or greater shall be approved by the City Council. Furthermore, pursuant to Folsom Municipal Code 2.36.120 professional service contracts are not subject to competitive bidding.

**ANALYSIS**

Habitat has a long history and track record of partnering with local cities and the counties of Sacramento and Yolo to produce housing that meets the community’s vision and becomes an integral part of the neighborhood fabric. As indicated in the background section of this report, part of the property sale negotiations included City support efforts to assist Habitat in securing future grant funding. Furthermore, partnership with Habitat in the development of affordable housing on the Persifer infill site is consistent with the City’s Housing Element Goal H-3: Facilitating Affordable Housing and will result in up to ten for sale housing units affordable to low- and very low-income households in 2024/2025.

The purpose of the SACOG Green Means Go Early Activation Grant is to fund non-transportation infrastructure and planning that accelerates infill housing within locally adopted Green Zones. The eligible project sponsors (i.e., lead applicants) were the 22 cities and six counties within the SACOG region; however, partnerships between lead agencies and nonprofits (such as Habitat) were highly encouraged.

As lead applicant and recipient of the \$374,000 SACOG Early Activation grant award, the city is required to enter into a Memorandum of Understanding (MOU) between SACOG and the

City of Folsom; however, Habitat will actually be the project manager responsible for delivering the non-transportation infrastructure improvements associated with the Habitat Persifer project. As such, a third-party contract with Habitat, in the form of a professional services agreement, is required.

At this time, staff is requesting that City Council authorize the City Manager to execute a professional services agreement (contract) with Habitat to carry out the work approved under Green Means Go Early Activation Grant for non-transportation (water, sewer, dry utilities) site specific infrastructure associated with development of the Habitat Persifer Street project for a not to exceed amount of \$374,000.

**FINANCIAL IMPACT**

The Green Means Go Grants Program award total is \$374,000 and does not require a local funding match. The Early Activation grant award for the Habitat Persifer Street non-transportation infrastructure must be fully expended and reimbursed by October 1, 2024.

The contract with Habitat for the Persifer project will be funded initially through the General Fund (Fund 010) and reimbursed by the Green Means Go Grants Program funds in accordance with the reimbursement schedule over two fiscal year periods; Fiscal Year 2023-24 and Fiscal Year 2024-25

**ENVIRONMENTAL REVIEW**

An Initial Study and Mitigated Negative Declaration for the development of five single family lots at 300 Persifer Street was prepared in accordance with the California Environmental Quality Act. With mitigations, the project will not have a significant effect on the environment. A Mitigated Negative Declaration was prepared and adopted by the City, and mitigation measures were included in the project’s Conditions of Approval.

**ATTACHMENT**

Resolution No.11056 A Resolution Authorizing the City Manager to Execute a Professional Services Agreement with Habitat for Humanity of Greater Sacramento to Implement the SACOG Green Means Early Activation Grant Associated with 300 Persifer Street

Submitted,



Pam Johns, Community Development Director



**RESOLUTION NO. 11056****A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A PROFESSIONAL SERVICES AGREEMENT WITH HABITAT FOR HUMANITY OF GREATER SACRAMENTO TO IMPLEMENT THE SACOG GREEN MEANS GO EARLY ACTIVATION GRANT ASSOCIATED WITH 300 PERSIFER STREET**

**WHEREAS**, on December 14, 2021 and in compliance with the State's Surplus Land Act, the City Council approved the sale of surplus land located at 300 Persifer Street to Habitat for Humanity of Greater Sacramento, Inc. (Habitat) for the purpose of developing ten for-sale affordable housing units; and

**WHEREAS**, on September 13, 2022, City Council approved Resolution No. 10916 authorizing staff to apply for the Sacramento Area Council of Government (SACOG) 2022 Green Means Go Early Activation grant for on-site infrastructure and planning activities associated with the Habitat 300 Persifer Street project; and

**WHEREAS**, as part of the grant request, the City (in partnership with Habitat) requested \$730,000 in funding for eligible non-transportation infrastructure costs, planning design costs, and a storm drain/hydraulic analysis; and

**WHEREAS**, in November of 2022, SACOG announced a partial award of \$374,000 for non-transportation infrastructure costs associated with the Habitat Persifer Street project; and

**WHEREAS**, on April 25, 2023, City Council approved Resolution No. 11027 accepting four Green Means Go Grant awards to further housing program goals, including the Green Means Go Early Activation Grant for non-transportation infrastructure costs associated with the Habitat Persifer Street project; and

**WHEREAS**, as lead applicant and recipient of the \$374,000 SACOG Early Activation grant award, the city is required to enter into a Memorandum of Understanding (MOU) between SACOG and the City of Folsom; and

**WHEREAS**, since Habitat will be the project manager responsible for delivering the non-transportation infrastructure improvements associated with the Habitat Persifer project, a third-party contract with Habitat, in the form of a professional services agreement, is required; and

**WHEREAS**, the Green Means Go funding program requires the expenditure of funds with reimbursement requested; and

**WHEREAS**, the contract will be funded initially through the General Fund (Fund 010), and reimbursed by the Green Means Go Grant Program; and

**WHEREAS**, the agreement will be in a form acceptable to the City Attorney.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Folsom hereby authorizes the City Manager to execute a Professional Services Agreement with Habitat for Humanity of Greater Sacramento to implement the SACOG Green Means Early Activation Grant associated with 300 Persifer Street for an amount not-to-exceed \$374,000.

**PASSED AND ADOPTED** this 26<sup>th</sup> day of September 2023, by the following roll-call vote:

**AYES:** Councilmember(s):

**NOES:** Councilmember(s):

**ABSENT:** Councilmember(s):

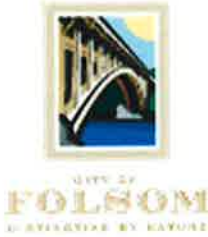
**ABSTAIN:** Councilmember(s):

\_\_\_\_\_  
Rosario Rodriguez, MAYOR

**ATTEST:**

\_\_\_\_\_  
Christa Freemantle, CITY CLERK





# Folsom City Council Staff Report



<b>MEETING DATE:</b>	9/26/2023
<b>AGENDA SECTION:</b>	Consent Calendar
<b>SUBJECT:</b>	Resolution No. 11104 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement with Brightview Landscape Services for Landscape Maintenance Within the Landscaping and Lighting Districts, and Community Facilities Districts for the City of Folsom
<b>FROM:</b>	Parks and Recreation Department

### RECOMMENDATION / CITY COUNCIL ACTION

Staff recommends the City Council approve Resolution No. 11104 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement with Brightview Landscape Services for Landscape Maintenance Within the Landscaping and Lighting Districts, and Community Facilities Districts for the City of Folsom.

### BACKGROUND / ISSUE

In March of 2022, the City advertised the landscape maintenance contracts for the Landscaping and Lighting and Community Facilities Districts within the City of Folsom on both the City Website and CIPList.com. The process consisted of the following steps:

- RFQs/RFPs available on March 31, 2022
- Advertised on March 31, 2022
- Mandatory Pre-meeting on April 13, 2022
- RFQs/RFPs due to City on May 6, 2022
- Interviews of qualified contracts on May 12-13, 2022
- Proposals of qualified contractors opened on May 16, 2022
- Contract Executed June 16, 2022
- Start of Contract July 1, 2022

The City received responses from four contractors: Terracare, JG Landscaping, New Image, and BrightView. City Staff evaluated and ranked each contractor's qualifications and responsiveness, and ultimately awarded the bid to BrightView. On June 14, 2022, the City Council approved Resolution No. 10837, A Resolution Authorizing the City Manager to Execute an Agreement with BrightView Landscape Services for Landscaping and Lighting Districts, Community Facilities Districts, and Folsom Plan Area Landscapes for the City of Folsom and Appropriation of Funds, was approved. The City entered into an agreement with BrightView for landscape maintenance services effective July 1, 2022, through June 30, 2025.

Staff is requesting an amendment to the current agreement to incorporate new maintenance areas South of 50. The areas that are being added to the contract are:

1. Mangini Phase 2 Villages 1 & 2 Streetscapes: \$2,085.00 a month for the remaining duration of the contract period.
2. Regency at Folsom Ranch CFD 18 landscape area and streetscapes: \$3,525.55 a month for the remaining duration of the contract period.

### **POLICY / RULE**

In accordance with Chapter 2.36.090 (A)(1) and 2.36.120 of the Folsom Municipal Code, professional services are not subject to competitive sealed bidding requirements, and those costing \$70,952 or greater shall be awarded by the City Council.

### **ANALYSIS**

Over the last year, BrightView has provided quality and consistent landscape maintenance service to the City in their areas of responsibility. While there are active conversations around alternative landscape maintenance approaches, there is nothing currently in place that can readily be implemented to augment current practices and achieve a similar level of service. Staff looks forward to continuing these conversations to find a balance between increasing costs and expected levels of service.

### **FINANCIAL IMPACT**

Landscape maintenance services provided by Brightview Landscape Services within CFD 18 Maintenance District are included in the Fiscal Year 2023-24 operating budget with a budgeted amount of \$500,000. The Parks and Recreation Department recommends that Amendment No. 1 to the agreement (Contract No. 172-21 22-015) to incorporate the new maintenance areas South of 50 be awarded to Brightview Landscape Services for an additional \$117,821.55, for the remaining term of the contract, for a total amount not to exceed \$6,080,820.24. Sufficient funds are budgeted and available in CFD 18 Maintenance District Fund (Fund 288) in Fiscal Year 2023-24.

**ATTACHMENT**

Resolution No. 11104 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement with Brightview Landscape Services for Landscape Maintenance Within the Landscaping and Lighting Districts, and Community Facilities Districts for the City of Folsom.

Submitted,

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Kelly Gonzalez,  
Parks & Recreation Director

**RESOLUTION NO. 11104**

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AMENDMENT NO. 1 TO THE AGREEMENT WITH BRIGHTVIEW LANDSCAPE SERVICES FOR LANDSCAPE MAINTENANCE WITHIN THE LANDSCAPING AND LIGHTING DISTRICTS, AND COMMUNITY FACILITIES DISTRICTS FOR THE CITY OF FOLSOM**

**WHEREAS**, the City of Folsom entered into an agreement with BrightView Landscape Services effective July 1, 2022, for landscape maintenance services; and

**WHEREAS**, the existing contract (172-21 22-015) between BrightView Landscape Services and the City allows amendments for additional services; and

**WHEREAS**, this amendment will be in addition to the existing agreement (172-21 22-015); and

**WHEREAS**, this amendment will incorporate two new maintenance areas; Mangini Phase 2 Villages 1 &2, and Regency at Folsom Ranch CFD18 landscape area and streetscapes; and

**WHEREAS**, sufficient funds are budgeted and available in the CFD 18 Maintenance District Fund (Fund 288) in the amount of \$117,821.55 for Amendment No. 1 to the agreement with Brightview Landscape Services; and

**WHEREAS**, the agreement will be in a form acceptable to the City Attorney; and

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Folsom authorizes the City Manager to execute Amendment No.1 to the agreement (Contract 172-21 22-015) with BrightView Landscape Services for landscape maintenance services for Mangini Phase 2 Villages 1 &2, and Regency at Folsom Ranch in the amount of 117,821.55 and the contract not-to-exceed amount, including Amendment No. 1 is 6,080,820.24

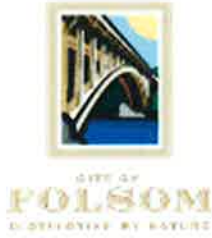
**PASSED AND ADOPTED** this 26<sup>th</sup> day of September 2023, by the following roll-call vote:

- AYES:** Councilmember(s):
- NOES:** Councilmember(s):
- ABSENT:** Councilmember(s):
- ABSTAIN:** Councilmember(s):

\_\_\_\_\_  
Rosario Rodriguez, MAYOR

ATTEST:

\_\_\_\_\_  
Christa Freemantle, CITY CLERK



# Folsom City Council Staff Report



<b>MEETING DATE:</b>	9/26/2023
<b>AGENDA SECTION:</b>	Consent Calendar
<b>SUBJECT:</b>	Resolution No. 11105 - A Resolution Authorizing the City Manager to Execute a Construction Agreement with Sierra Traffic Markings, Inc. for the Annual Pavement Striping Project FY 2023-24
<b>FROM:</b>	Public Works Department

### RECOMMENDATION / CITY COUNCIL ACTION

The Public Works Department recommends that the City Council pass and adopt Resolution No. 11105 - A Resolution Authorizing the City Manager to Execute a Construction Agreement with Sierra Traffic Markings, Inc. for the Annual Pavement Striping Project FY 2023-24.

### BACKGROUND / ISSUE

The Public Works Department has an annual program to upgrade existing street striping and pavement markings, as well as to install new striping and markings. This program ensures that roadway striping has adequate reflectivity and brightness to maintain safe driving and pedestrian conditions. City staff conducted striping inspections to determine which roadways would most benefit from new striping.

The roadway locations scheduled for long line striping improvements are as follows:

- Iron Point Road (Cavitt Drive to City Limit)
- Cavitt Drive (Iron Point Road to Costco Parking Lot)
- Sibley Street (Levy Road to Glenn Drive)
- Serpa Court (Healthy Way to Costco Parking Lot)
- Oak Avenue Parkway (Folsom-Auburn Road to North Grant Lane)

In addition to the long line striping locations listed above, there are various locations where

crosswalks, stop limit lines, and miscellaneous markings will be upgraded. In total, the project will enhance over 7,400 linear feet of crosswalks, many near elementary and high schools, 395 linear feet of stop limit lines, and 2,875 square feet of miscellaneous markings such as stop, stop ahead, arrows, and bike lane markings.

**POLICY / RULE**

Section 2.36.080 of the Folsom Municipal Code states, in part, that contracts for supplies, equipment, services, and construction with an estimated value of \$70,952 or greater shall be awarded by the City Council.

**ANALYSIS**

Public Works staff prepared the bid package, and the project was publicly advertised on August 28, 2023. On September 12, 2023, the Public Works Department received the following bids:

1. Sierra Traffic Markings, Inc.	\$315,882
2. Central Striping Service, Inc.	\$363,867
3. Chrisp Company	\$394,120

The Engineer’s Estimate for this project was \$171,387. Staff estimated the project utilizing bid prices from similar work that occurred in 2022. Staff has analyzed the discrepancy between the engineer’s estimate and bids received and concluded that the difference in pricing is likely due to increasing raw material and labor costs combined with the large number of project locations covered in this year’s work. The scale of this project requires the contractor to establish operations at a far wider range of locations than previous striping projects. Furthermore, the process of setting up equipment at each location before moving to the next has driven up the price compared to previous years. The Public Works Department has found the bids to be in order and recommends that the contract be awarded to the low bidder, Sierra Traffic Markings, Inc. Staff will use the City’s standard agreement in a form acceptable to the City Attorney.

**FINANCIAL IMPACT**

The contract with Sierra Traffic Markings, Inc. would be authorized for \$315,882 with the project budgeted for a total of \$347,471, which includes a ten percent contingency amount of \$31,589 for potential change orders.

Funds in the amount of \$50,000 are budgeted and available in the Street Striping Project No. 8016, and \$297,471 is budgeted and available in the Street Overlay/Pavement Management Project No. 8017, both of which utilize Measure A funds, for Fiscal Year 2023-24.

**ENVIRONMENTAL REVIEW**

This project has been deemed categorically exempt from environmental review due to the following exemption: Class 1: Existing Facilities (c) Existing Street Maintenance.

**ATTACHMENT**

Resolution No. 11105 – A Resolution Authorizing the City Manager to Execute a Construction Agreement with Sierra Traffic Markings, Inc. for the Annual Pavement Striping Project FY 2023-24

Submitted,

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Mark Rackovan, PUBLIC WORKS DIRECTOR

**RESOLUTION NO. 11105**

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A CONSTRUCTION AGREEMENT WITH SIERRA TRAFFIC MARKINGS, INC. FOR THE PAVEMENT STRIPING PROJECT FY 2023-24**

**WHEREAS**, the Public Works Department has an annual program to inspect and upgrade existing street striping and pavement markings, as well as to install new striping and markings. This program ensures that roadway striping has adequate reflectivity and brightness to maintain safe driving and pedestrian conditions; and

**WHEREAS**, the bid package was publicly advertised on August 28, 2023 and on September 12, 2023 bids were received from Sierra Traffic Markings, Inc., Central Striping Service, Inc., and Chrisp Company; and

**WHEREAS**, Sierra Traffic Markings, Inc. submitted the lowest responsive and responsible bid in the amount of \$315,882; and

**WHEREAS**, the total budget will include a 10% contingency in the amount of \$31,589 for a total project budget of \$347,471; and

**WHEREAS**, funds in the amount \$50,000 are budgeted and available in the Street Striping Project, Project No. 8016, utilizing Measure A funds (Fund 276); and

**WHEREAS**, funds in the amount \$297,471 are budgeted and available in the Street Overlay/Pavement Management Project, Project No. 8017, utilizing Measure A funds (Fund 276); and

**WHEREAS**, the agreement will be in a form acceptable to the City Attorney:

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Folsom authorizes the City Manager to execute a construction agreement with Sierra Traffic Markings, Inc. for the Pavement Striping Project FY 2023-24 in the amount of \$315,882, with the budgeted amount to include a ten percent contingency for a total not-to-exceed amount of \$347,471; and

**PASSED AND ADOPTED** this 26<sup>th</sup> day of September, 2023, by the following roll-call vote:

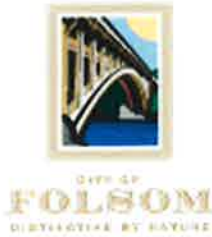
- AYES:** Councilmember(s):
- NOES:** Councilmember(s):
- ABSENT:** Councilmember(s):
- ABSTAIN:** Councilmember(s):

\_\_\_\_\_  
Rosario Rodriguez, MAYOR

ATTEST:

\_\_\_\_\_  
Christa Freemantle, CITY CLERK





# Folsom City Council Staff Report

<b>MEETING DATE:</b>	9/26/2023
<b>AGENDA SECTION:</b>	Consent Calendar
<b>SUBJECT:</b>	Resolution No. 11106 -A Resolution Authorizing the Police Department to Accept a Selective Traffic Enforcement Program Grant in the Amount of \$110,000 from the State of California Office of Traffic Safety and Appropriation of Funds
<b>FROM:</b>	Police Department

### **RECOMMENDATION / CITY COUNCIL ACTION**

The Police Department requests the City Council approve Resolution No. 11106 - A Resolution Authorizing the Police Department to Accept a Selective Traffic Enforcement Program Grant in the Amount of \$110,000 from the State of California Office of Traffic Safety and Appropriation of funds.

### **BACKGROUND / ISSUE**

The goal of the California Office of Traffic Safety’s statewide Selective Traffic Enforcement Program (STEP) is to reduce the number of people killed and injured in traffic collisions caused by driving under the influence, speed, red-light running, and other primary collision factors. Through a partnership with law enforcement, funding is provided to local jurisdictions to identify primary collision factors, conduct education and enforcement to reduce the number of fatal and injury related traffic collisions.

In an application to the State of California Office of Traffic Safety (OTS), the Folsom Police Department has requested overtime funding for conducting DUI, speed, right-of-way, traffic signals and signs, improper turning, pedestrian and bicycle violations to reduce or prevent injury and fatal collisions in the City of Folsom.

By accepting this grant, the Police Department agrees to participate and report data (as required) in the following campaigns; National Walk to School Day, National Teen Driver Safety Week, NHTSA Winter Mobilization or Summer Mobilization, National Distracted

Driving Awareness Month, National Motorcycle Safety Month, National Child Passenger Safety Week, and California’s Pedestrian Safety Month.

The Police Department will also send officers to training programs including NHTSA Advanced Roadside Impaired Driving Enforcement (ARIDE), Standardized Field Sobriety Testing (SFST), Drug Recognition Expert (DRE), and SFST instructor.

**POLICY / RULE**

This grant acceptance and appropriation of funds requires City Council approval.

**ANALYSIS**

The California OTS provides grant funding to reimburse law enforcement agencies for the cost of conducting selective enforcement geared at reducing fatal and injury collisions.

Since 2012, the Folsom Police Department has applied for grant funding from California OTS to provide directed enforcement towards the primary collision factors that have been the cause of injury and fatal traffic collisions in our community. These grants have provided additional officers in the field for enforcement of speed, rights-of-way, unsafe turning, DUI, and distracted driving violations, as well as education efforts in Folsom schools. By participating in the California OTS Selective Traffic Enforcement Program, the Folsom Police Department intends to continue its work in bringing awareness of the primary causes of collisions through enforcement and education in an effort to reduce the number of fatal and injury related traffic collisions in the City of Folsom.

**FINANCIAL IMPACT**

There is no General Fund fiscal impact associated with this grant. The State of California OTS will reimburse all overtime expenses generated by the Selective Traffic Enforcement Program. The Folsom Police Department estimates overtime costs to be approximately \$110,000. The grant funding will require an appropriation in FY 2023-24 General Fund (Fund 010) Budget in the Police Department.

**ENVIRONMENTAL REVIEW**

n/a

**ATTACHMENTS**

Resolution No. 11106 - A Resolution Authorizing the Police Department to Accept a Selective Traffic Enforcement Program Grant in the Amount of \$110,000 from the State of California Office of Traffic Safety and Appropriation of Funds

Submitted,

\_\_\_\_\_  
Richard Hillman, Chief of Police

**RESOLUTION NO. 11106**

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACCEPT A SELECTIVE TRAFFIC ENFORCEMENT PROGRAM GRANT IN THE AMOUNT OF \$110,000 FROM THE STATE OF CALIFORNIA OFFICE OF TRAFFIC SAFETY AND APPROPRIATION OF FUNDS**

**WHEREAS**, the City of Folsom Police Department is requesting the City Council authorize the acceptance of a grant titled “Selective Traffic Enforcement Program” for the Period of October 1, 2023 through September 30, 2024, from the California Office of Traffic Safety, in the amount of \$110,000; and

**WHEREAS**, selective enforcement of the primary causes of collisions are an effective way to deter motorists that would speed, drive while under the influence, or otherwise drive unsafe, thereby reducing fatal and injury collisions; and

**WHEREAS**, the grant monies will be used to reimburse personnel overtime costs associated with selective traffic enforcement and the training of officers in the detection, apprehension, and prosecution of impaired drivers; and

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Folsom hereby authorizes the acceptance of the grant titled “Selected Traffic Enforcement Program” from the State of California Officer of Traffic Safety, which will provide funding to conduct selective traffic enforcement geared at reducing the number of fatal and injury collisions in the City. The City Manager or her designee is hereby authorized and empowered to accept and execute in the name of the City of Folsom all necessary contacts, agreements, amendments, and payment requests hereto for the purposes of accepting and fulfilling the requirements of the grant titled “Selected Traffic Enforcement Program”

**NOW, THEREFORE, BE IT FURTHER RESOLVED** that the City Council of the City of Folsom authorizes the Finance Director to appropriate the grant amount of \$110,000 to the Police Department’s Fiscal Year 2023-24 Budget in the General Fund (Fund 010) to be reimbursed by the California Office of Traffic Safety.

**PASSED AND ADOPTED** this 26<sup>th</sup> day of September 2023, by the following roll-call vote:

- AYES:** Councilmember(s):
- NOES:** Councilmember(s):
- ABSENT:** Councilmember(s):
- ABSTAIN:** Councilmember(s):

\_\_\_\_\_  
Rosario Rodriguez, MAYOR

ATTEST:

\_\_\_\_\_  
Christa Freemantle, CITY CLERK

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to facilitate double-sided printing.*



CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE

**Meeting Minutes**

**Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes**

**May 23, 2023**

**ROLL CALL:**

Councilmembers/Board Members Present: Mike Kozlowski, Councilmember  
Anna Rohrbough, Councilmember  
Sarah Aquino, Councilmember  
YK Chalamcherla, Vice Mayor  
Rosario Rodriguez, Mayor

Councilmembers/Board Members Absent: None

Participating Staff: City Manager Elaine Andersen  
City Attorney Steven Wang  
City Clerk Christa Freemantle  
CFO/Finance Director Stacey Tamagni

**CONSENT CALENDAR:**

- 9. Approval of the March 14, 2023 Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes
- 10. Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of March 2023

**Motion by Councilmember Sarah Aquino, second by Vice Mayor YK Chalamcherla, to approve the Consent Calendar.**

**Motion carried with the following roll call vote:**

**AYES: Council/Boardmember(s): Kozlowski, Rohrbough, Aquino, Chalamcherla, Rodriguez**

**NOES: Council/Boardmember(s): None**

**ABSENT: Council/Boardmember(s): None**

**ABSTAIN: Council/Boardmember(s): None**

**ADJOURNMENT**

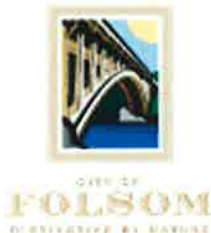
There being no further business to come before the joint City Council / Folsom Redevelopment Successor Agency / Folsom Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking Authority, the meeting was adjourned to the regular City Council meeting at 8:05 pm.

SUBMITTED BY:

\_\_\_\_\_  
Christa Freemantle, City Clerk/Board Secretary

ATTEST:

\_\_\_\_\_  
Rosario Rodriguez, Mayor/Board Chair



## Folsom City Council Staff Report

<b>MEETING DATE:</b>	9/26/2023
<b>AGENDA SECTION:</b>	Joint Meeting Consent Calendar
<b>SUBJECT:</b>	Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of June 2023
<b>FROM:</b>	Finance Department

### **RECOMMENDATION / CITY COUNCIL ACTION**

The Finance Department recommends that the City Council receive and file the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority monthly Investment Reports for the month of June 2023.

### **BACKGROUND / ISSUE**

Under the Charter of the City of Folsom and the authority granted by the City Council, the Finance Director is responsible for investing the unexpended cash of the City Treasury. The primary objectives of the City's investment policy are to maintain the safety of investment principal, provide liquidity to meet the short and long-term cash flow needs of the City, and earn a market-average yield on investments. The City's portfolio is managed in a manner responsive to the public trust and is consistent with state and local laws and the City's investment policy. The Finance Department hereby submits the investment reports for the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority for the month of June 2023.



## POLICY / RULE

1. Section 3.30.010(a) of the Folsom Municipal Code states “the term ‘city’ shall encompass the city of Folsom, the Folsom community *redevelopment agency*, and all other agencies and instrumentalities of the city under either the direct or indirect control of the city council, and this chapter regulates the investment of all moneys of those agencies.”
2. Section 3.30.030(f) of the Folsom Municipal Code states that “the city’s chief investment officer shall each month submit an investment report to the city council, which report shall include all required elements as prescribed by California Government code section 53646.”
3. California Government Code, Sections 53601 through 53659 sets forth the state law governing investments for municipal governments in California.
4. Section 3.30.020(g) of the Folsom Municipal Code states that “all city cash shall be consolidated into one general bank account as set out in this code and invested on a pooled concept basis. Interest earnings shall be allocated to all city funds and subfunds according to fund and subfund cash and investment balance on at least a quarterly basis.”

## ANALYSIS

### **Overview**

The City has diversified investments in accordance with the City Investment Policy and Government Code. The City of Folsom’s total cash and investments are invested on a pooled basis as required by the Folsom Municipal Code.

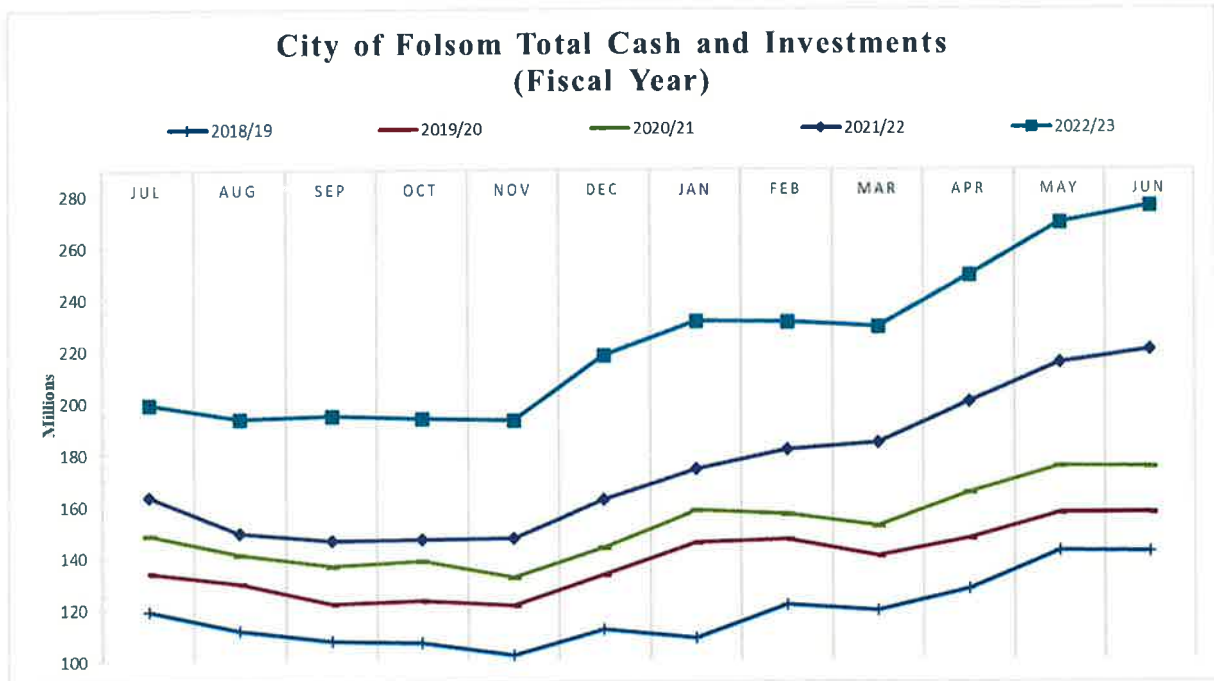
The Portfolio Summary of the City’s current report includes a “Pooled Equity Section” identifying the Redevelopment Successor Agency’s (RDSA) and Folsom Public Financing Authority’s (FPFA) portion of the investment pool. The RDSA and FPFA list these amounts under “Cash” in their respective sections. Currently, the Folsom Ranch Financing Authority (FRFA) has no funds invested in Pooled Equity.

### ***City of Folsom***

#### **Total Cash and Investments**

The following graph illustrates the City’s monthly cash and investment balances for fiscal years 2019 through 2023. Monthly fluctuations in cash and investments are the result of typical receipt of revenues less expenditures for operations, debt service, and capital improvements. As of June 30, 2023, the City’s cash and investments totaled \$275,425,542; an increase of \$55,825,526 (25%) from June 30, 2022.



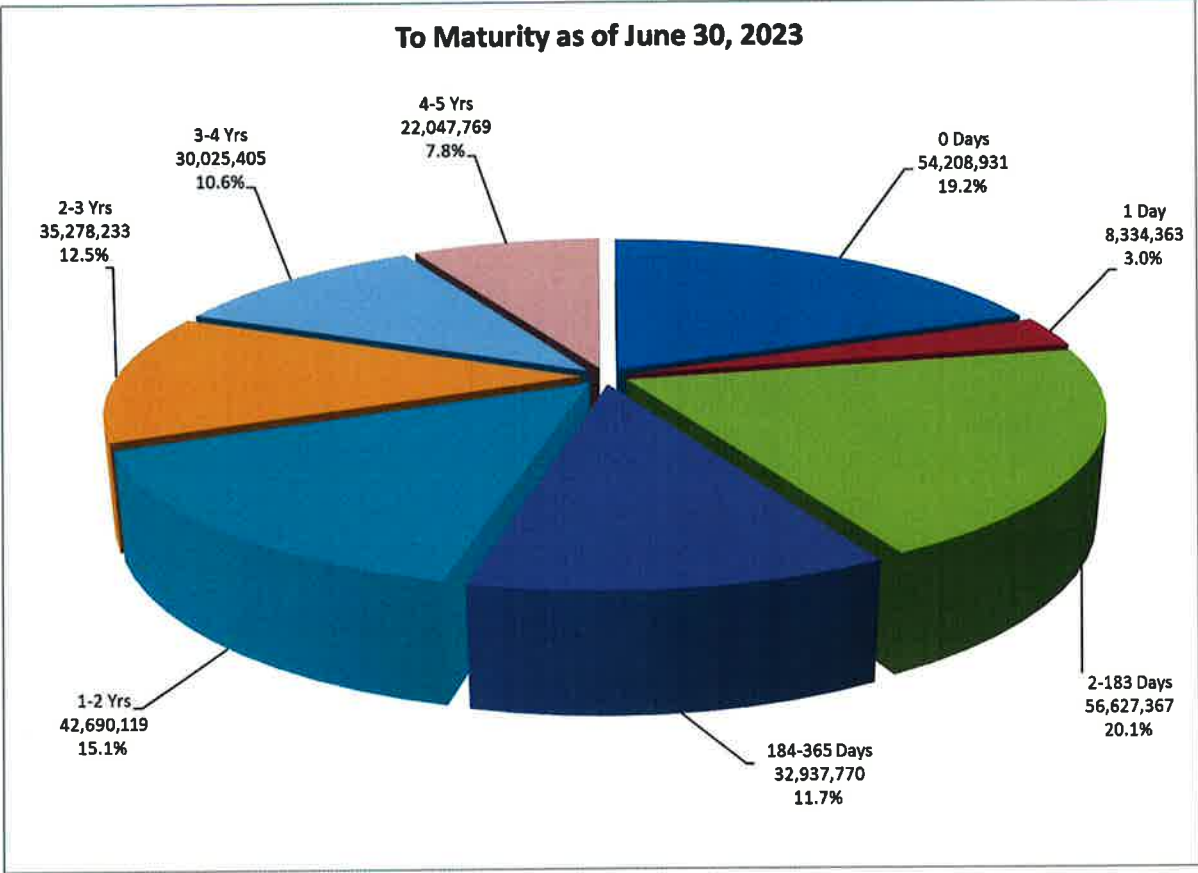


The following chart shows the City’s monthly cash and investment balances and percentage change for Fiscal Year 2022-23 along with the yearly dollar and percentage changes.

**Total City Cash and Investments**

	2022-23	Monthly Change	2021-22	Monthly Change	Yearly \$ Change	Yearly % Change
<b>Jul</b>	\$ 199,093,877		\$ 163,280,753		\$ 35,813,124	22%
<b>Aug</b>	\$ 193,398,740	-3%	\$ 149,509,252	-8%	\$ 43,889,488	29%
<b>Sep</b>	\$ 194,536,119	1%	\$ 146,444,211	-2%	\$ 48,091,909	33%
<b>Oct</b>	\$ 193,738,060	0%	\$ 146,610,398	0%	\$ 47,127,663	32%
<b>Nov</b>	\$ 192,831,915	0%	\$ 147,062,416	0%	\$ 45,769,500	31%
<b>Dec</b>	\$ 217,911,237	13%	\$ 161,954,751	10%	\$ 55,956,486	35%
<b>Jan</b>	\$ 230,947,900	6%	\$ 173,392,655	7%	\$ 57,555,245	33%
<b>Feb</b>	\$ 230,595,523	0%	\$ 181,302,338	5%	\$ 49,293,186	27%
<b>Mar</b>	\$ 228,839,192	-1%	\$ 183,902,215	1%	\$ 44,936,977	24%
<b>Apr</b>	\$ 248,738,017	9%	\$ 199,715,442	9%	\$ 49,022,575	25%
<b>May</b>	\$ 269,132,444	8%	\$ 214,741,017	8%	\$ 54,391,428	25%
<b>Jun</b>	\$ 275,425,542	2%	\$ 219,600,015	2%	\$ 55,825,526	25%

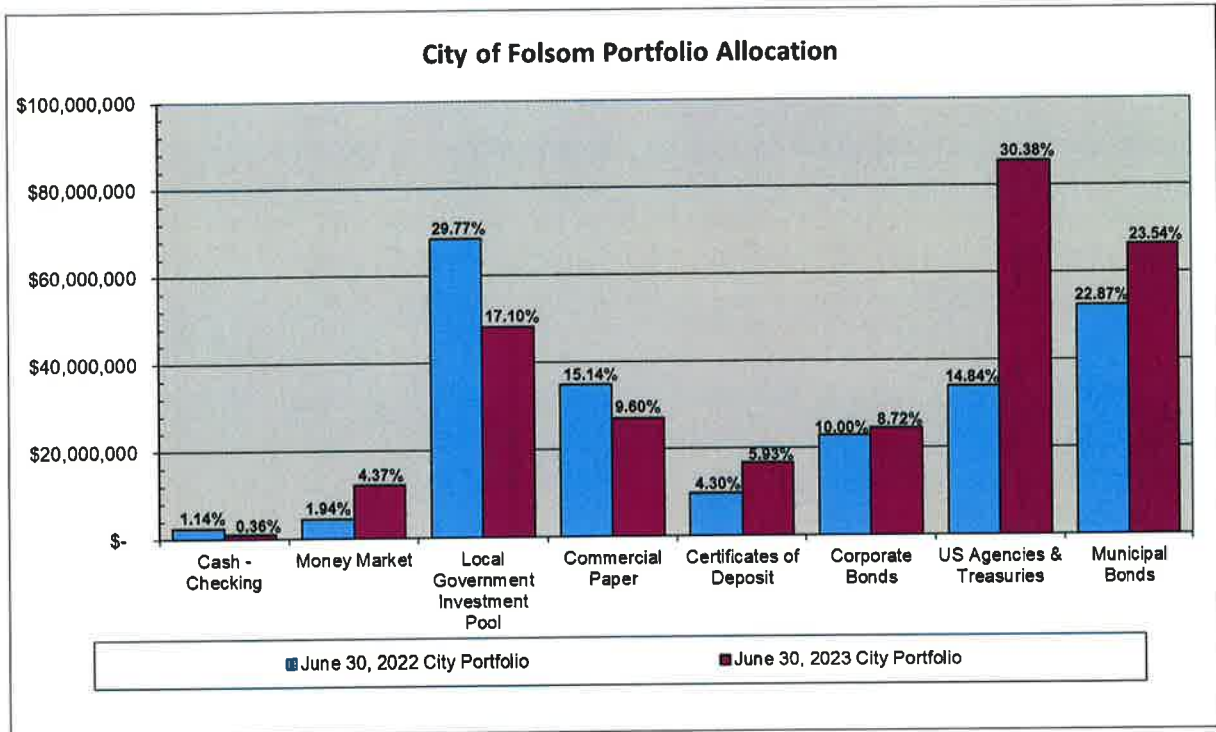
The City’s projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments. In addition, in accordance with Section 3.30.020(c) of the Municipal Code, less than 50% of the City’s total cash is invested for a period longer than one year.



**Investment Performance**

The City’s Portfolio Management Summary report for the month of June 2023 is presented in Attachment 1 to this report. Portfolio investment earnings (including pooled equity earnings for the RDSA and FPPA) for the three-month quarter ended June 30, 2023 totaled \$2,296,649. The total rate of return of the investment portfolio for the same period was 3.55%.

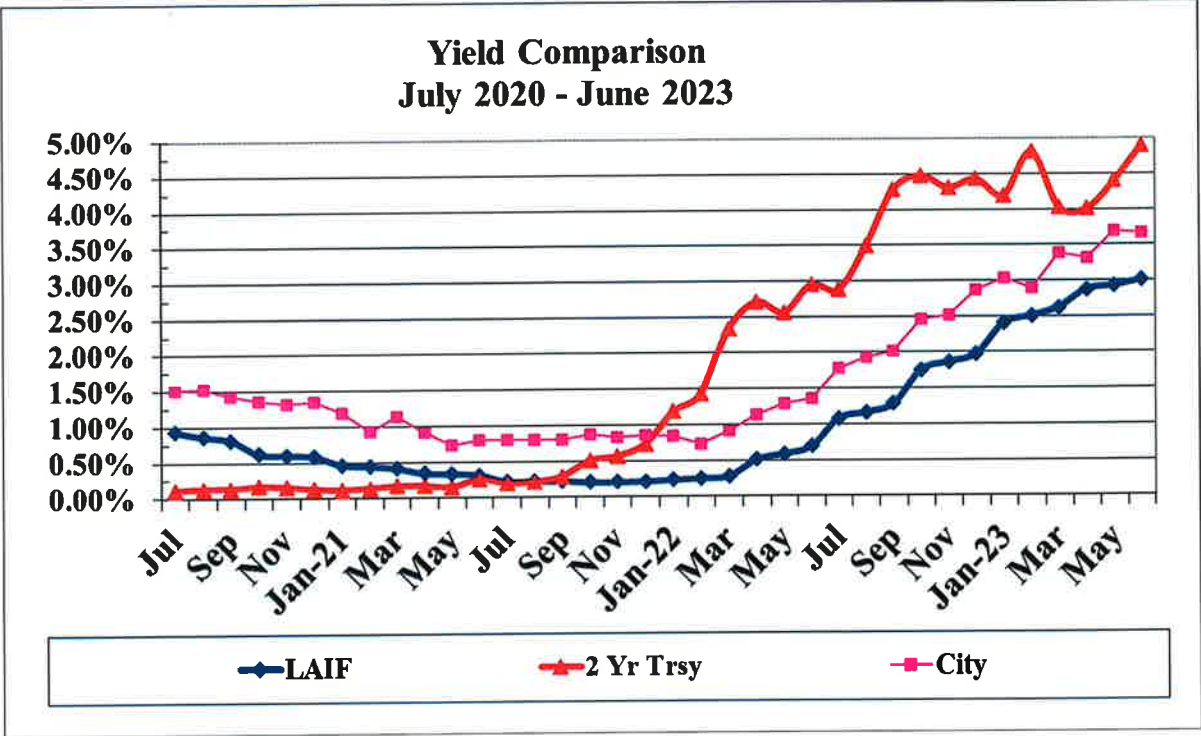
The following graph illustrates the total dollar amount and allocation percentages for June 30, 2022 and June 30, 2023. The percentages in this graph are based on book value.



A detailed listing of the portfolio holdings as of June 30, 2023 is included in Attachment 2 to this report.

The Local Government Investment Pool (LAIF) yield typically moves in the same direction as market yields, but is less volatile, lagging somewhat behind market moves. This can be seen in the chart on the next page, illustrating the historical monthly change in yield from July 2020 through June 2023 for LAIF and two-year US Treasury securities. The effective rate of return for the City Portfolio is also included.

Beginning March 17, 2022 the Federal Open Market Committee (FOMC) has increased the Federal Funds Rate eleven times, most recently on July 26, 2023 to a rate of 5.25%-5.50%, up from 0.00-0.25% at the start of 2022. This latest hike came after a pause in June, and precedes a likely pause again on September 20. The rapid tightening over the past year and a half has curbed inflation to a degree - August CPI was 3.70% year over year, but after ten straight months of decline this is the second straight month with an increase and is still well above the FOMC's stated target rate of 2.0%. This suggests future rates hikes may still be on the horizon. However, the rise in interest rates has exerted considerable pressure on financial institutions, leading to the largest bank failures since 2008, and further rate increases would almost certainly see more banks fail. In addition, another factor impacting future rate increases is the labor market, which showed a jobless rate of 3.8% in August. While still low by historic standards, this is a jump of 0.4% since April, and could be a sign that tighter credit conditions have finally begun to impact employment, and may lead the FOMC to be hesitant to consider future tightening.



A listing of transactions for the fourth quarter of fiscal year 2023 is included in Attachment 3 to this report.

***Folsom Redevelopment Successor Agency***

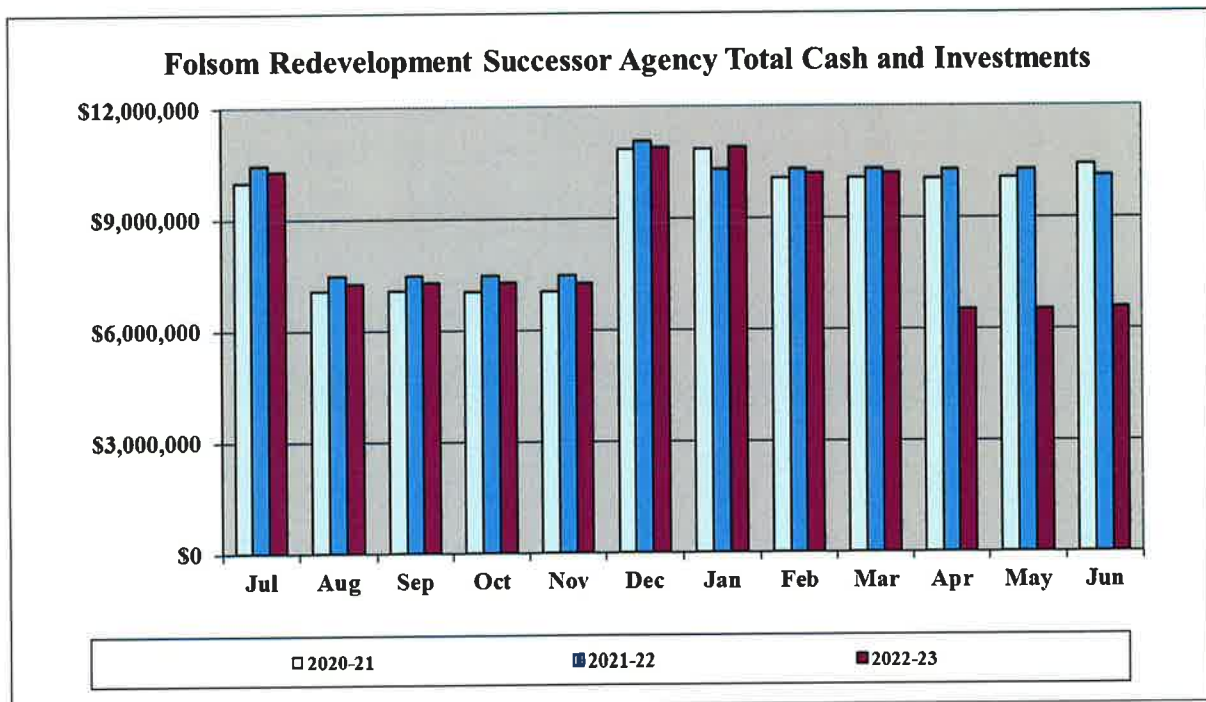
**Total Cash and Investments**

The RDSA had total cash and investments of \$6,587,454 as of June 30, 2023. This is a decrease of \$3,536,913 (35%) since June 30, 2022. The cash held by the RDSA is comprised of city-held funds, as well as 2011 bond proceeds to be utilized for housing and non-housing projects. These proceeds held by the Agency are broken out individually in the Portfolio Management Summary in Attachment 1.

The following table and graph illustrate the monthly balances and their respective percentage changes for the reporting period. Monthly fluctuations in cash and investments are the result of typical receipt of revenues less expenditures for operations, debt service, and capital improvements.

**Folsom Redevelopment Successor Agency**

	2022-23	Monthly Change	2021-22	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 10,299,687		\$ 10,454,334		\$ (154,648)	-1%
Aug	\$ 7,276,599	-29%	\$ 7,474,685	-29%	\$ (198,086)	-3%
Sep	\$ 7,276,790	0%	\$ 7,474,875	0%	\$ (198,085)	-3%
Oct	\$ 7,276,981	0%	\$ 7,474,989	0%	\$ (198,009)	-3%
Nov	\$ 7,269,091	0%	\$ 7,474,989	0%	\$ (205,899)	-3%
Dec	\$ 10,926,348	50%	\$ 11,074,605	48%	\$ (148,257)	-1%
Jan	\$ 10,926,540	0%	\$ 10,330,729	-7%	\$ 595,812	6%
Feb	\$ 10,221,311	-6%	\$ 10,325,593	0%	\$ (104,282)	-1%
Mar	\$ 10,221,502	0%	\$ 10,317,959	0%	\$ (96,457)	-1%
Apr	\$ 6,521,693	-36%	\$ 10,289,943	0%	\$ (3,768,249)	-37%
May	\$ 6,517,964	0%	\$ 10,290,132	0%	\$ (3,772,168)	-37%
Jun	\$ 6,587,454	1%	\$ 10,124,367	-2%	\$ (3,536,913)	-35%



The RDSA’s projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

**Investment Performance**

The RDSA’s Portfolio Management Summary report for the month of June 2023 is presented in Attachment 1. The RDSA’s investment earnings for the three-month quarter ended June 30, 2023 totaled \$57,987. The effective rate of return for the RDSA investment portfolio for the same time period is 3.60%.



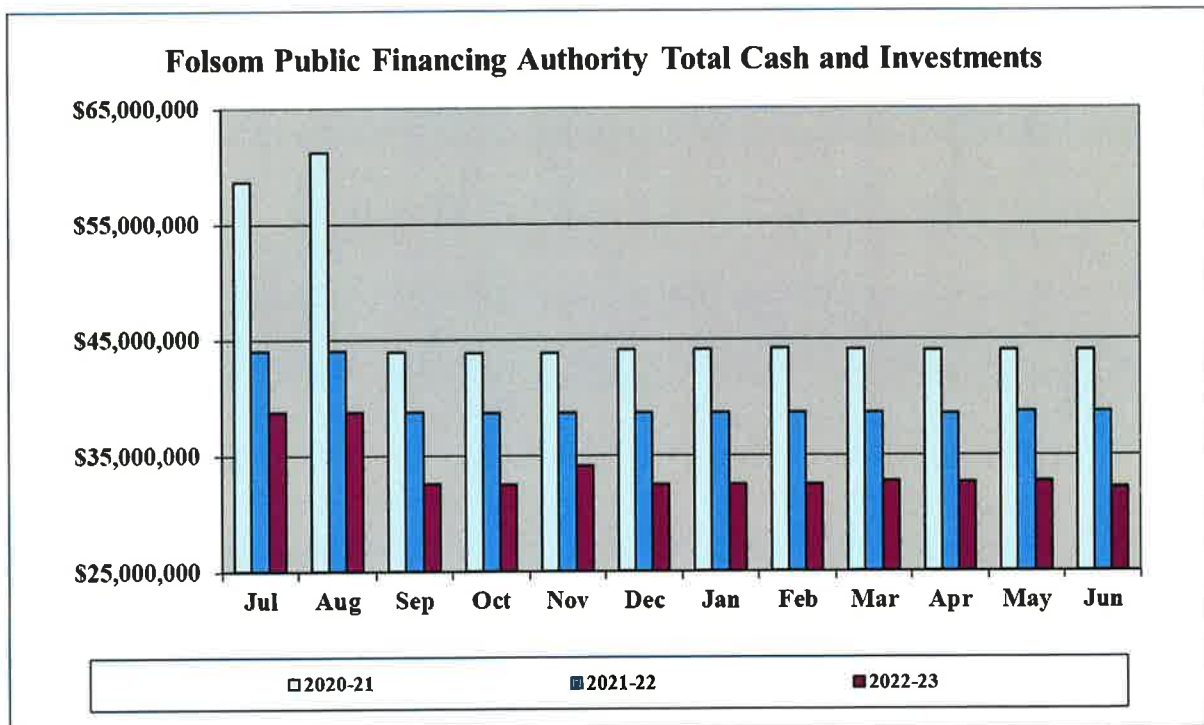
**Folsom Public Financing Authority**

**Total Cash and Investments**

The FPFA cash and investments totaled \$32,214,448 as of June 30, 2023. This is a decrease of \$6,528,078 (17%) from June 30, 2022. Monthly fluctuations in cash and investments are the result of typical receipt of debt service repayment revenues and the subsequent debt service expenditures. The following table and graph illustrate the monthly balances and their respective percentage changes for the reporting period.

**Folsom Public Financing Authority**

	2022-23	Monthly Change	2021-22	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 38,743,267		\$ 43,982,425		\$ (5,239,158)	-12%
Aug	\$ 38,743,274	0%	\$ 43,982,425	0%	\$ (5,239,151)	-12%
Sep	\$ 32,593,924	-16%	\$ 38,732,656	-12%	\$ (6,138,733)	-16%
Oct	\$ 32,484,402	0%	\$ 38,623,009	0%	\$ (6,138,607)	-16%
Nov	\$ 34,139,626	5%	\$ 38,623,010	0%	\$ (4,483,384)	-12%
Dec	\$ 32,489,147	-5%	\$ 38,623,011	0%	\$ (6,133,864)	-16%
Jan	\$ 32,489,166	0%	\$ 38,623,020	0%	\$ (6,133,854)	-16%
Feb	\$ 32,489,187	0%	\$ 38,623,021	0%	\$ (6,133,833)	-16%
Mar	\$ 32,708,255	1%	\$ 38,637,684	0%	\$ (5,929,429)	-15%
Apr	\$ 32,598,755	0%	\$ 38,528,051	0%	\$ (5,929,296)	-15%
May	\$ 32,774,373	1%	\$ 38,725,372	1%	\$ (5,950,998)	-15%
Jun	\$ 32,214,448	-2%	\$ 38,742,525	0%	\$ (6,528,078)	-17%



The FPFA's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

### **Investment Performance**

The FPFA's Portfolio Management Summary report for the month of June 2023 is presented in attachment 1. The FPFA's investment earnings for the three-month quarter ended June 30, 2023 totaled \$223,062. The effective rate of return for the FPFA investment portfolio for the same time period is 2.77%.

### ***Folsom Ranch Financing Authority***

#### **Total Cash and Investments**

The FRFA cash and investments totaled \$126,955,000 as of June 30, 2023, an increase of \$19,810,000 from the prior year. This increase is due to the issuance and purchase of \$9,430,000 Community Facilities District No. 23 IA3 (Folsom Ranch) Local Obligations on August 10, 2022 and \$11,225,000 Community Facilities District No. 20 Local Obligations on December 8, 2022. The only other activity within FRFA was the maturing of \$845,000 of local obligations held by FRFA on September 1, 2022.

The Authority's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

### **Investment Performance**

The FRFA's Portfolio Management Summary report for the month of June 2023 is presented in attachment 1. The FRFA's investment earnings for the three-month quarter ended June 30, 2023 totaled \$1,481,603. The effective rate of return for the FRFA investment portfolio for the same time period is 4.75%.

### ***South of 50 Parking Authority***

#### **Total Cash and Investments**

The South of 50 Parking Authority cash and investments totaled \$0 as of June 30, 2023.

The Authority's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

### **Investment Performance**

There is no investment activity for the South of 50 Parking Authority.

## **ATTACHMENTS**

1. City of Folsom, Folsom Redevelopment Successor Agency, Folsom Public Financing Authority, and Folsom Ranch Financing Authority Portfolio Management Summary June 2023
2. City of Folsom Portfolio Holdings as of June 30, 2023

3. City of Folsom Transaction Summary, Fourth Quarter of Fiscal Year 2023

Submitted,



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Stacey Tamagni, Finance Director  
Agency Finance Officer  
Folsom Public Financing Authority Treasurer  
Folsom Ranch Financing Authority Treasurer  
South of 50 Parking Authority Treasurer



# ATTACHMENT 1



**City of Folsom  
Combined City of Folsom, Redevelopment  
Successor Agency, PFPA & FRFA  
Portfolio Summaries  
June 30, 2023**

50 Natoma St  
Folsom, CA 95630  
(916) 461-6080

City of Folsom	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	5.050%	1,027,726.00	1,027,726.00	1,027,726.00	1,027,726.00	1	-	0.36
Certificate Of Deposit	3.652%	16,750,000.00	16,729,912.43	16,733,641.11	16,132,816.38	970	83,162.40	5.89
Commercial Paper	5.326%	27,500,000.00	26,590,431.93	27,077,747.20	27,068,675.00	105	-	9.66
Corporate Bond	3.216%	24,810,000.00	24,582,982.53	24,592,293.96	23,371,457.40	819	121,051.45	8.72
Local Government Investment Pool	4.382%	48,258,346.95	48,258,346.95	48,258,346.95	48,258,346.95	1	207,643.01	16.96
Money Market	5.060%	12,327,228.51	12,327,228.51	12,327,228.51	12,327,228.51	1	-	4.33
Municipal Bond	2.620%	67,820,000.00	66,155,094.40	66,404,830.48	63,781,608.30	844	444,677.82	23.83
US Agencies	3.690%	77,100,000.00	76,726,865.56	76,877,824.81	75,181,135.50	554	601,795.28	27.09
US Treasuries	4.285%	9,000,000.00	8,774,493.06	8,850,318.67	8,804,090.00	180	11,290.98	3.16
<b>Total</b>	<b>3.760%</b>	<b>\$ 284,593,301.46</b>	<b>\$ 281,172,881.37</b>	<b>\$ 282,149,957.67</b>	<b>\$ 275,953,084.04</b>	<b>496</b>	<b>\$ 1,469,620.94</b>	<b>100.00</b>

Pooled Equity	Book Value	% of Portfolio	Interest Earnings (FY)	Total Rate of Return (FY)
City of Folsom Cash and Investments (excluding RDSA, PFPA & FRFA amounts)	\$ 275,425,541.51	97.62%	\$ 6,393,183.49	2.82%
Redevelopment Successor Agency (included in RDSA Investment Report)	6,586,969.69	2.33%	229,401.40	2.83%
Public Financing Authority (included in PFA Investment Report)	137,446.47	0.05%	947,817.28	2.81%
Folsom Ranch Financing Authority (included in FRFA Investment Report)	-	0.00%	5,700,755.93	4.71%
<b>Total Pooled Equity</b>	<b>\$ 282,149,957.67</b>	<b>100.00%</b>		

Redevelopment Successor Agency	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	3.660%	3,182,797.52	3,182,797.52	3,182,797.52	3,182,797.52	1	-	48.32
Non-Housing 2011A Proceeds	3.660%	2,591,295.00	2,591,295.00	2,591,295.00	2,591,295.00	1	-	39.34
Housing 2011B Proceeds	3.660%	812,877.17	812,877.17	812,877.17	812,877.17	1	-	12.34
Money Market	5.000%	478.96	478.96	478.96	478.96	1	-	0.00
<b>Total / Average</b>	<b>3.660%</b>	<b>\$ 6,587,448.65</b>	<b>\$ 6,587,448.65</b>	<b>\$ 6,587,448.65</b>	<b>\$ 6,587,448.65</b>	<b>1</b>	<b>\$ -</b>	<b>100.00</b>

Folsom Public Financing Authority	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	3.660%	137,446.47	137,446.47	137,446.47	137,446.47	1	-	0.43
Money Market	5.000%	2,001.17	2,001.17	2,001.17	2,001.17	1	-	0.01
Municipal Bond	2.760%	32,075,000.00	32,075,000.00	32,075,000.00	32,075,000.00	2360	292,584.80	99.57
<b>Total / Average</b>	<b>2.764%</b>	<b>\$ 32,214,447.64</b>	<b>\$ 32,214,447.64</b>	<b>\$ 32,214,447.64</b>	<b>\$ 32,214,447.64</b>	<b>2350</b>	<b>\$ 292,584.80</b>	<b>100.00</b>

Folsom Ranch Financing Authority	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Municipal Bond	4.721%	126,955,000.00	126,955,000.00	126,955,000.00	126,955,000.00	7255	1,981,019.44	100.00
<b>Total / Average</b>	<b>4.721%</b>	<b>\$ 126,955,000.00</b>	<b>\$ 126,955,000.00</b>	<b>\$ 126,955,000.00</b>	<b>\$ 126,955,000.00</b>	<b>7255</b>	<b>\$ 1,981,019.44</b>	<b>100.00</b>

*Stacey Tamagni*

September 13, 2023

Stacey Tamagni, Finance Director

Date

## **ATTACHMENT 2**

## City of Folsom Portfolio Holdings

Portfolio Holdings for Inv Report  
Report Format: By Transaction  
Portfolio / Report Group: City of Folsom

Group By: Security Type  
Average By: Face Amount / Shares  
As of 6/30/2023

Description	Issuer	Coupon Rate	Face Amt/Shares	% of Portfolio
<b>Cash</b>				
Wells Fargo Cash	Wells Fargo	0.000	27,726.00	0.01
Wells Fargo Cash	Wells Fargo	5.190	1,000,000.00	0.35
Sub Total / Average Cash		5.050	1,027,726.00	0.36
<b>Certificate Of Deposit</b>				
Alaska USA FCH 4.6 3/8/2028	Alaska USA FCH	4.600	249,000.00	0.09
Alliant 4.95 12/30/2027	Alliant	4.950	249,000.00	0.09
Ally Bank 2.95 12/9/2025	Ally Bank	2.950	246,000.00	0.09
American Express National Bank 3.15 5/11/2027	American Express National Bank	3.150	246,000.00	0.09
Austin Telco 5.05 11/27/2026	Austin Telco	5.050	248,000.00	0.09
Bank of Hope 5.25 9/16/2024	Bank of Hope	5.250	243,000.00	0.09
Bankers' Bank of the West 5 3/30/2026	Bankers' Bank of the West	5.000	248,000.00	0.09
Barclays Bank 1.95 2/23/2027	Barclays Bank	1.950	247,000.00	0.09
Blue Ridge Bank NA 4.2 2/28/2028	Blue Ridge Bank NA	4.200	244,000.00	0.09
BMO Harris Bank NA 4.6 5/8/2026	BMO Harris Bank NA	4.600	244,000.00	0.09
BMW Bank of North America 2.5 4/25/2025	BMW Bank of North America	2.500	246,000.00	0.09
Capital One Bank (USA) NA 3.5 7/27/2027	Capital One Bank (USA) NA	3.500	245,000.00	0.09
Capital One NA 3.5 7/27/2027	Capital One NA	3.500	245,000.00	0.09
Celtic Bank 4 10/7/2026	Celtic Bank	4.000	245,000.00	0.09
CFD Community Bank 3.4 12/31/2024-22	CFD Community Bank	3.400	245,000.00	0.09
CIBC Bank USA 4.75 3/24/2028	CIBC Bank USA	4.750	244,000.00	0.09
Comenity Capital Bank 2.6 4/14/2026	Comenity Capital Bank	2.600	249,000.00	0.09
Connexus 3.4 8/15/2025	Connexus	3.400	249,000.00	0.09
Customers Bank 4.5 6/14/2028	Customers Bank	4.500	244,000.00	0.09
Discover Bank 3.2 5/19/2027	Discover Bank	3.200	246,000.00	0.09
Dort Financial 4.5 12/16/2027	Dort Financial	4.500	247,000.00	0.09
Eaglebank 4.5 7/21/2025	Eaglebank	4.500	249,000.00	0.09
Eaglemark Savings Bank 2.9 6/13/2025	Eaglemark Savings Bank	2.900	246,000.00	0.09
Enterprise Bank 4.35 3/3/2028	Enterprise Bank	4.350	244,000.00	0.09
Essential FCU 3.55 12/5/2023	Essential FCU	3.550	245,000.00	0.09
Farmer's & Merchants Bank 3.3 9/27/2023	Farmer's & Merchants Bank	3.300	245,000.00	0.09
First Bank Richmond 5.25 7/29/2024	First Bank Richmond	5.250	243,000.00	0.09
First Family FCU 4.85 1/17/2025	First Family FCU	4.850	244,000.00	0.09
First Foundation Bank 4.7 11/4/2027	First Foundation Bank	4.700	244,000.00	0.09
First National Bank of Middle Tennessee 4.5 5/11/2	First National Bank of Middle Tennessee	4.500	244,000.00	0.09
First National Bank Paragould 2.6 6/10/2024	First National Bank Paragould	2.600	249,000.00	0.09
General Electric CU 5 1/30/2024	General Electric CU	5.000	248,000.00	0.09
GreenState CU 3 1 5/14/2027	GreenState CU	3.100	249,000.00	0.09
Harborstone CU 5.15 7/26/2024	Harborstone CU	5.150	248,000.00	0.09
Jonesboro State Bank 1 1 12/8/2026	Jonesboro State Bank	1.100	249,000.00	0.09
Kearney Bank 2.45 11/30/2023	Kearney Bank	2.450	247,000.00	0.09
Lafayette FCU 3.2 5/26/2026	Lafayette FCU	3.200	249,000.00	0.09
LCA Bank Corp 4.35 11/18/2026	LCA Bank Corp	4.350	244,000.00	0.09
Leader Bank NA 2.55 4/22/2025	Leader Bank NA	2.550	246,000.00	0.09
Liberty First CU 4.35 2/3/2028	Liberty First CU	4.350	249,000.00	0.09
Morgan Stanley Bank, NA 2.2 7/25/2024	Morgan Stanley Bank, NA	2.200	247,000.00	0.09
Morgan Stanley Private Bank, NA 2.2 7/18/2024	Morgan Stanley Private Bank, NA	2.200	247,000.00	0.09
Mountain America 4.5 10/13/2023	Mountain America	4.500	249,000.00	0.09
National Cooperative Bank, NA 3.4 12/21/2023	National Cooperative Bank, NA	3.400	245,000.00	0.09
Neighbors FCU 3 3 9/19/2023	Neighbors FCU	3.300	245,000.00	0.09
New York Community Bank 0.65 9/10/2024	New York Community Bank	0.650	249,000.00	0.09
Oceanfirst Bank NA 3.25 7/1/2024	Oceanfirst Bank NA	3.250	246,000.00	0.09
Pacific Western Bank 5 1 6/9/2028-24	Pacific Western Bank	5.100	243,000.00	0.09
Pentagon FCU 1.4 2/18/2025	Pentagon FCU	1.400	249,000.00	0.09
Pinnacle Bank 4.6 5/8/2026	Pinnacle Bank	4.600	244,000.00	0.09
Popular Bank 4.5 5/6/2026	Popular Bank	4.500	247,000.00	0.09
Preferred Bank 4 9/30/2027	Preferred Bank	4.000	249,000.00	0.09



ProGrowth Bank 1 2 8/22/2024	ProGrowth Bank	1 200	249,000.00	0.09
Raiz FCU 4.65 5/11/2026	Raiz FCU	4 650	249,000.00	0.09
Renasant Bank 5 11/24/2025-23	Renasant Bank	5,000	243,000.00	0.09
Safra National Bank of NY 2 3/24/2025-22	Safra National Bank of NY	2,000	247,000.00	0.09
Sandy Spring Bank 4.9 3/16/2026	Sandy Spring Bank	4 900	244,000.00	0.09
Sharonview FCU 3.4 8/15/2025	Sharonview FCU	3 400	249,000.00	0.09
State Bank of India Chicago 3.85 9/23/2027	State Bank of India Chicago	3 850	245,000.00	0.09
State Bank of India NY 3.35 6/1/2027	State Bank of India NY	3 350	245,000.00	0.09
Synchrony Bank 5 3/24/2028	Synchrony Bank	5 000	243,000.00	0.09
Texas Exchange Bank, SSB 1 25 12/10/2026	Texas Exchange Bank, SSB	1 250	249,000.00	0.09
The Pitney Bowes Bank, Inc. 4.4 5/17/2028	The Pitney Bowes Bank, Inc.	4 400	244,000.00	0.09
Third Federal S&L of Cleveland 3.5 6/28/2027	Third Federal S&L of Cleveland	3 500	245,000.00	0.09
Toyota Financial Savings Bank 0.65 9/9/2024	Toyota Financial Savings Bank	0 650	249,000.00	0.09
UBS Bank USA 2.9 4/3/2024	UBS Bank USA	2 900	249,000.00	0.09
USAlliance Financial 3.45 8/26/2027	USAlliance Financial	3 450	245,000.00	0.09
Wakefield Co-Op Bank 4.75 2/29/2024	Wakefield Co-Op Bank	4 750	244,000.00	0.09
<b>Sub Total / Average Certificate Of Deposit</b>		<b>3.622</b>	<b>16,750,000.00</b>	<b>5.89</b>
<b>Commercial Paper</b>				
Credit Agricole CIB NY 0 11/17/2023	Credit Agricole CIB NY	0 000	2,500,000.00	0.88
Credit Agricole CIB NY 0 3/4/2024	Credit Agricole CIB NY	0 000	2,500,000.00	0.88
Credit Agricole CIB NY 0 9/1/2023	Credit Agricole CIB NY	0 000	2,500,000.00	0.88
JP Morgan Securities LLC 0 7/17/2023	JP Morgan Securities LLC	0 000	5,000,000.00	1.76
MUFG Bank Ltd/NY 0 10/4/2023	MUFG Bank Ltd/NY	0 000	2,500,000.00	0.88
MUFG Bank Ltd/NY 0 11/2/2023	MUFG Bank Ltd/NY	0 000	2,500,000.00	0.88
MUFG Bank Ltd/NY 0 12/4/2023	MUFG Bank Ltd/NY	0 000	2,500,000.00	0.88
Natixis NY 0 1/18/2024	Natixis NY	0 000	2,500,000.00	0.88
Natixis NY 0 7/14/2023	Natixis NY	0 000	2,500,000.00	0.88
Natixis NY 0 9/18/2023	Natixis NY	0 000	2,500,000.00	0.88
<b>Sub Total / Average Commercial Paper</b>		<b>0.000</b>	<b>27,500,000.00</b>	<b>9.66</b>
<b>Corporate Bond</b>				
Bank of America Corp 0.8 2/24/2026-22	Bank of America Corp	0 800	2,000,000.00	0.70
Bank of America Corp 4 5/5/2026-22	Bank of America Corp	4 000	2,000,000.00	0.70
Bank of Montreal 1 22 3/17/2026-22	Bank of Montreal	1 220	2,000,000.00	0.70
Bank of Montreal 1.22 3/17/2026-22	Bank of Montreal	1 220	1,000,000.00	0.35
Bank of Montreal Step 7/30/2025-21	Bank of Montreal	1 000	2,000,000.00	0.70
Barclays Bank PLC 3 10/17/2023-22	Barclays Bank PLC	3 000	2,000,000.00	0.70
CitigroupGlobalMarkets 4 8/15/2024-23	CitigroupGlobalMarkets	4 000	2,000,000.00	0.70
Inter-American Devel Bk 4.3 6/15/2028-26	Inter-American Devel Bk	4 300	1,000,000.00	0.35
Intl Finance Corp. 2.65 6/24/2024	Intl Finance Corp.	2 650	2,000,000.00	0.70
JP Morgan Chase & Co 2.95 10/1/2026	JP Morgan Chase & Co	2 950	1,000,000.00	0.35
Morgan Stanley Bank NA 4 754 4/21/2026	Morgan Stanley Bank NA	4 754	1,000,000.00	0.35
Morgan Stanley Dom Hold 3.8 8/24/2027-23	Morgan Stanley Dom Hold	3 800	1,310,000.00	0.46
Pacific Life GF II 1.2 6/24/2025	Pacific Life GF II	1 200	1,500,000.00	0.53
Royal Bank of Canada Var. Corp 3/18/2025	Royal Bank of Canada	4 500	3,000,000.00	1.05
State Street Corp Var. Corp 5/18/2026 -25	State Street Corp	5 104	1,000,000.00	0.35
<b>Sub Total / Average Corporate Bond</b>		<b>2.900</b>	<b>24,810,000.00</b>	<b>8.72</b>
<b>FFCB Bond</b>				
FFCB 0.68 12/20/2023	FFCB	0 680	2,000,000.00	0.70
FFCB 1 75 2/25/2025	FFCB	1 750	2,000,000.00	0.70
FFCB 2.625 6/10/2024	FFCB	2 625	3,000,000.00	1.05
FFCB 2 8 11/25/2025	FFCB	2 800	2,000,000.00	0.70
FFCB 3.875 2/14/2028	FFCB	3 875	2,000,000.00	0.70
FFCB 4 5/9/2025	FFCB	4 000	2,000,000.00	0.70
FFCB 4.125 10/17/2023	FFCB	4 125	2,000,000.00	0.70
FFCB 4.67 7/26/2023-23	FFCB	4 670	2,000,000.00	0.70
FFCB 5 125 2/28/2024	FFCB	5 125	2,000,000.00	0.70
<b>Sub Total / Average FFCB Bond</b>		<b>3.259</b>	<b>19,000,000.00</b>	<b>6.68</b>
<b>FHLB Bond</b>				
FHLB 0 6 12/17/2024-21	FHLB	0 600	2,000,000.00	0.70
FHLB 0 7 4/24/2025-22	FHLB	0 700	500,000.00	0.18
FHLB 1 375 8/26/2026-22	FHLB	1 375	2,000,000.00	0.70
FHLB 2.97 7/27/2026-23	FHLB	2 970	2,000,000.00	0.70
FHLB 3 7/22/2026-22	FHLB	3 000	2,000,000.00	0.70
FHLB 3.05 7/28/2023-23	FHLB	3 050	2,000,000.00	0.70
FHLB 3.2 4/21/2027-23	FHLB	3 200	1,000,000.00	0.35
FHLB 3.35 6/28/2023-22	FHLB	3 350	2,000,000.00	0.70



FHLB 3.875 9/15/2023	FHLB	3.875	2,000,000.00	0.70
FHLB 4 7/24/2025-22	FHLB	4.000	1,250,000.00	0.44
FHLB 4.75 3/8/2024	FHLB	4.750	2,000,000.00	0.70
FHLB 4.89 12/28/2023-23	FHLB	4.890	2,000,000.00	0.70
FHLB 5 2/15/2024	FHLB	5.000	2,000,000.00	0.70
FHLB 5.05 2/15/2024-23	FHLB	5.050	3,000,000.00	1.05
FHLB 5.08 7/9/2024	FHLB	5.080	3,000,000.00	1.05
FHLB 5.25 6/14/2024	FHLB	5.250	1,000,000.00	0.35
FHLB Step 1/27/2027-23	FHLB	1.500	2,000,000.00	0.70
FHLB Step 2/18/2025-22	FHLB	1.500	1,350,000.00	0.47
FHLB Step 7/29/2026-21	FHLB	0.800	2,000,000.00	0.70
FHLB Step 8/28/2024-22	FHLB	4.000	2,000,000.00	0.70
<b>Sub Total / Average FHLB Bond</b>		<b>3.357</b>	<b>37,100,000.00</b>	<b>13.04</b>
<b>FHLMC Bond</b>				
FHLMC 0.25 8/24/2023	FHLMC	0.250	1,500,000.00	0.53
FHLMC 0.25 8/24/2023	FHLMC	0.250	1,500,000.00	0.53
FHLMC 2.55 12/22/2023-22	FHLMC	2.550	1,000,000.00	0.35
FHLMC 3.45 8/25/2025-23	FHLMC	3.450	1,000,000.00	0.35
FHLMC 4 6/7/2027-23	FHLMC	4.000	1,500,000.00	0.53
FHLMC 4.3 12/30/2027-25	FHLMC	4.300	1,000,000.00	0.35
FHLMC 5.05 7/26/2024-23	FHLMC	5.050	1,500,000.00	0.53
FHLMC 5.25 2/24/2025-23	FHLMC	5.250	2,000,000.00	0.70
FHLMC 5.35 1/27/2026-23	FHLMC	5.350	2,000,000.00	0.70
FHLMC 5.5 6/18/2024-23	FHLMC	5.500	2,000,000.00	0.70
<b>Sub Total / Average FHLMC Bond</b>		<b>3.788</b>	<b>15,000,000.00</b>	<b>5.27</b>
<b>FNMA Bond</b>				
FNMA 0.375 8/25/2025	FNMA	0.375	2,000,000.00	0.70
FNMA 5.125 2/28/2024-23	FNMA	5.125	2,000,000.00	0.70
FNMA 5.2 4/26/2024-23	FNMA	5.200	2,000,000.00	0.70
<b>Sub Total / Average FNMA Bond</b>		<b>3.567</b>	<b>6,000,000.00</b>	<b>2.11</b>
<b>Local Government Investment Pool</b>				
California CLASS LGIP	California CLASS	5.226	28,226,393.60	9.92
<b>Sub Total / Average Local Government Investment Pool</b>		<b>5.226</b>	<b>28,226,393.60</b>	<b>9.92</b>
<b>Local Government Investment Pool - Quarterly</b>				
LAIF-City LGIP-Quarterly	LAIF-City	3.192	12,043,466.70	4.23
LAIF-PPFA LGIP-Quarterly	LAIF-PPFA	3.192	7,988,486.65	2.81
<b>Sub Total / Average Local Government Investment Pool - Quarterly</b>		<b>3.192</b>	<b>20,031,953.35</b>	<b>7.04</b>
<b>Money Market</b>				
Wells Fargo MM	Wells Fargo	5.060	4,360,903.83	1.53
Wells Fargo MM	Wells Fargo	5.060	7,966,324.68	2.80
<b>Sub Total / Average Money Market</b>		<b>5.060</b>	<b>12,327,228.51</b>	<b>4.33</b>
<b>Municipal Bond</b>				
Alameda County GOBs 3.28 8/1/2023	Alameda County GOBs	3.280	500,000.00	0.18
Alameda County GOBs 3.46 8/1/2027	Alameda County GOBs	3.460	500,000.00	0.18
Alvord USD GOBs 1.062 8/1/2025	Alvord USD GOBs	1.062	1,280,000.00	0.45
Antelope Valley CCD 2.016 8/1/2027	Antelope Valley CCD	2.016	1,000,000.00	0.35
Belmont-Redwood Shores SD 0.369 8/1/2023	Belmont-Redwood Shores SD	0.369	125,000.00	0.04
Belmont-Redwood Shores SD 0.638 8/1/2024	Belmont-Redwood Shores SD	0.638	250,000.00	0.09
Belmont-Redwood Shores SD Ser B 0.369 8/1/2023	Belmont-Redwood Shores SD Ser B	0.369	170,000.00	0.06
Beverly Hills PFA Lease Rev 0.73 6/1/2024	Beverly Hills PFA Lease Rev	0.730	300,000.00	0.11
Beverly Hills USD 2.45 8/1/2024	Beverly Hills USD	2.450	1,000,000.00	0.35
Beverly Hills USD 2.65 8/1/2025	Beverly Hills USD	2.650	780,000.00	0.27
Beverly Hills USD 2.7 8/1/2026	Beverly Hills USD	2.700	1,000,000.00	0.35
CA St DWR Cent Val Proj 0.751 12/1/2025	CA St DWR Cent Val Proj	0.751	1,865,000.00	0.66
CA St DWR Cent Val Proj 1.051 12/1/2026-21	CA St DWR Cent Val Proj	1.051	1,625,000.00	0.57
Carson RDASA TABs 0.981 8/1/2023	Carson RDASA TABs	0.981	300,000.00	0.11
Carson RDASA TABs 1.188 8/1/2024	Carson RDASA TABs	1.188	400,000.00	0.14
Carson RDASA TABs 1.288 8/1/2025	Carson RDASA TABs	1.288	300,000.00	0.11
Citrus CCD GOBs 0.669 8/1/2024	Citrus CCD GOBs	0.669	400,000.00	0.14
Citrus CCD GOBs 0.819 8/1/2025	Citrus CCD GOBs	0.819	400,000.00	0.14
Coast CCD GOBs 1.975 8/1/2023	Coast CCD GOBs	1.975	1,265,000.00	0.44
Colton USD 0.702 8/1/2023	Colton USD	0.702	1,000,000.00	0.35
Colton USD 0.882 8/1/2024	Colton USD	0.882	1,000,000.00	0.35
CSU Revenue Bonds 0.563 11/1/2024	CSU Revenue Bonds	0.563	615,000.00	0.22
CSU Revenue Bonds 0.685 11/1/2024	CSU Revenue Bonds	0.685	500,000.00	0.18
Davis RDA-SA TABs 1.75 9/1/2023	Davis RDA-SA TABs	1.750	625,000.00	0.22



Davis RDA-SA TABs 2 9/1/2025	Davis RDA-SA TABs	2.000	435,000.00	0.15
Dixon USD 0.953 8/1/2025	Dixon USD	0.953	100,000.00	0.04
Folsom Cordova USD Imp Dist 2 2 10/1/2023	Folsom Cordova USD Imp Dist 2	2.000	165,000.00	0.06
Folsom Cordova USD Imp Dist 2 2 10/1/2024	Folsom Cordova USD Imp Dist 2	2.000	1,000,000.00	0.35
Folsom Cordova USD Imp Dist 2 2 10/1/2025	Folsom Cordova USD Imp Dist 2	2.000	1,040,000.00	0.37
Hope ESD 0.97 8/1/2025	Hope ESD	0.970	300,000.00	0.11
Hope ESD 1.17 8/1/2026	Hope ESD	1.170	285,000.00	0.10
Los Altos SD 1 10/1/2024	Los Altos SD	1.000	2,000,000.00	0.70
Marin CCD GOs 0.679 8/1/2026	Marin CCD GOs	0.679	900,000.00	0.32
Moreno Valley USD 1.671 8/1/2023	Moreno Valley USD	1.671	140,000.00	0.05
Moreno Valley USD 1.941 8/1/2024	Moreno Valley USD	1.941	195,000.00	0.07
Moreno Valley USD 2.203 8/1/2025	Moreno Valley USD	2.203	100,000.00	0.04
Moreno Valley USD 2.328 8/1/2026	Moreno Valley USD	2.328	110,000.00	0.04
Morgan Hill RDA-SA 0.961 9/1/2025	Morgan Hill RDA-SA	0.961	1,425,000.00	0.50
Novato RDA-SA 2.42 9/1/2027	Novato RDA-SA	2.420	1,545,000.00	0.54
Oak Grove SD 0.561 8/1/2024	Oak Grove SD	0.561	600,000.00	0.21
Oxnard SD GOBs 0.82 8/1/2024	Oxnard SD GOBs	0.820	345,000.00	0.12
Oxnard UHSD 1.256 8/1/2025	Oxnard UHSD	1.256	500,000.00	0.18
Palomar CCD 0.881 8/1/2025	Palomar CCD	0.881	300,000.00	0.11
Pittsburg USD 0.67 8/1/2024	Pittsburg USD	0.670	680,000.00	0.24
Rancho Santiago CCD GOBs 0.634 9/1/2024	Rancho Santiago CCD GOBs	0.634	1,000,000.00	0.35
Riverside Cnty PFA 1.84 7/1/2023	Riverside Cnty PFA	1.840	195,000.00	0.07
Sacramento Reg. Sanitation District 1.042 12/1/202	Sacramento Reg. Sanitation District	1.042	2,305,000.00	0.81
San Bernardino CCD 0.335 8/1/2023	San Bernardino CCD	0.335	1,500,000.00	0.53
San Bernardino CCD 0.605 8/1/2024	San Bernardino CCD	0.605	1,000,000.00	0.35
San Jose Evergreen CCD 0.921 9/1/2025	San Jose Evergreen CCD	0.921	1,000,000.00	0.35
San Jose RDA-SA 3.176 8/1/2026	San Jose RDA-SA	3.176	2,170,000.00	0.76
San Jose RDA-SA 3.226 8/1/2027	San Jose RDA-SA	3.226	1,500,000.00	0.53
San Jose RDA-SA 3.226 8/1/2027	San Jose RDA-SA	3.226	1,000,000.00	0.35
San Jose RDASA TABs 2.828 8/1/2023	San Jose RDASA TABs	2.828	500,000.00	0.18
San Jose USD 1.014 8/1/2027	San Jose USD	1.014	700,000.00	0.25
Santa Ana Comm RDA-SA 3.967 9/1/2027	Santa Ana Comm RDA-SA	3.967	1,485,000.00	0.52
Santa Clarita PFA Lease Rev 0.976 6/1/2024-20	Santa Clarita PFA Lease Rev	0.976	355,000.00	0.12
Santa Clarita PFA Lease Rev. 1.176 6/1/2025-20	Santa Clarita PFA Lease Rev	1.176	360,000.00	0.13
SF BART Rev Bonds 2.621 7/1/2023-17	SF BART Rev Bonds	2.621	735,000.00	0.26
St. of Texas GOB's 3.011 10/1/2026-25	St. of Texas GOB's	3.011	2,000,000.00	0.70
St. of Texas GOBs 5 10/1/2027	St. of Texas GOBs	5.000	785,000.00	0.28
State of California GO 1.7 2/1/2028	State of California GO	1.700	2,000,000.00	0.70
State of California GO 2.375 10/1/2026	State of California GO	2.375	1,600,000.00	0.56
State of California GO 2.375 10/1/2026	State of California GO	2.375	815,000.00	0.29
State of California GO 4.846 3/1/2027	State of California GO	4.846	1,000,000.00	0.35
State of California GO 5.222 3/1/2024	State of California GO	5.222	1,000,000.00	0.35
Sulphur Springs USD 5.285 9/1/2025	Sulphur Springs USD	5.285	265,000.00	0.09
UC Regents GRBs Ser AX 3.063 7/1/2025	UC Regents GRBs Ser AX	3.063	985,000.00	0.35
UC Regents GRBs Ser AX 3.063 7/1/2025	UC Regents GRBs Ser AX	3.063	2,000,000.00	0.70
UC Regents GRBs Ser BF 0.833 5/15/2024-24	UC Regents GRBs Ser BF	0.833	250,000.00	0.09
UC Regents GRBs Ser BG 1.316 5/15/2027	UC Regents GRBs Ser BG	1.316	1,000,000.00	0.35
UC Regents MCPRBs Ser M 2.659 5/15/2028	UC Regents MCPRBs Ser M	2.659	900,000.00	0.32
West Contra Costa USD 1.761 8/1/2024	West Contra Costa USD	1.761	1,000,000.00	0.35
Yosemite CCD 0.561 8/1/2023	Yosemite CCD	0.561	1,000,000.00	0.35
Yosemite CCD 0.804 8/1/2024	Yosemite CCD	0.804	500,000.00	0.18
Yosemite CCD 1.14 8/1/2023	Yosemite CCD	1.140	750,000.00	0.26
Yosemite CCD 1.35 8/1/2026	Yosemite CCD	1.350	680,000.00	0.24
Yosemite CCD 1.35 8/1/2026	Yosemite CCD	1.350	820,000.00	0.29
Yosemite CCD 1.44 8/1/2024	Yosemite CCD	1.440	300,000.00	0.11
Yosemite CCD 1.689 8/1/2025	Yosemite CCD	1.689	750,000.00	0.26
Yosemite CCD 1.912 8/1/2026	Yosemite CCD	1.912	250,000.00	0.09
Yosemite CCD 2.082 8/1/2027	Yosemite CCD	2.082	2,000,000.00	0.70
Sub Total / Average Municipal Bond		1.896	67,820,000.00	23.83
<b>Treasury Bill</b>				
T-Bill 0 11/24/2023	Treasury	0.000	5,000,000.00	1.76
Sub Total / Average Treasury Bill		0.000	5,000,000.00	1.76
<b>Treasury Note</b>				
T-Note 0.125 12/15/2023	Treasury	0.125	2,000,000.00	0.70
T-Note 2.25 3/31/2024	Treasury	2.250	2,000,000.00	0.70
Sub Total / Average Treasury Note		1.188	4,000,000.00	1.41
<b>Total / Average</b>		<b>2.845</b>	<b>284,593,301.46</b>	<b>100.00</b>

## **ATTACHMENT 3**



## City of Folsom Transactions Summary

Transaction Summary - Investment Report  
Portfolio / Report Group: City of Folsom

Group By: Action  
Begin Date: 04/01/2023, End Date: 06/30/2023

Description	Security Type	Settlement Date	Maturity Date	Face Amt/Shares	Principal	YTM @ Cost
<b>Buy</b>						
Bank of Hope 5.25 9/16/2024	Certificate Of Deposit	6/14/2023	9/16/2024	243,000.00	243,000.00	5.250
Bank of Montreal 1.22 3/17/2026-22	Corporate Bond	5/22/2023	3/17/2026	1,000,000.00	889,596.40	5.499
BMO Harris Bank NA 4.6 5/8/2026	Certificate Of Deposit	5/9/2023	5/8/2026	244,000.00	244,000.00	4.600
CA St DWR Cent Val Proj 0.751 12/1/2025	Municipal Bond	6/29/2023	12/1/2025	1,865,000.00	1,696,012.35	4.755
Credit Agricole CIB NY 0 11/17/2023	Commercial Paper	4/17/2023	11/17/2023	2,500,000.00	2,423,911.11	5.281
Credit Agricole CIB NY 0 3/4/2024	Commercial Paper	6/9/2023	3/4/2024	2,500,000.00	2,398,936.19	5.638
Customers Bank 4.5 6/14/2028	Certificate Of Deposit	6/14/2023	6/14/2028	244,000.00	244,000.00	4.500
FFCB 4 5/9/2025	FFCB Bond	5/9/2023	5/9/2025	2,000,000.00	1,997,000.00	4.079
FHLB 5.05 2/15/2024-23	FHLB Bond	5/15/2023	2/15/2024	3,000,000.00	3,000,000.00	5.050
FHLB 5.08 7/9/2024	FHLB Bond	6/13/2023	7/9/2024	3,000,000.00	3,000,000.00	5.080
FHLMC 3.45 8/25/2025-23	FHLMC Bond	5/15/2023	8/25/2025	1,000,000.00	984,600.00	4.164
FHLMC 4 6/7/2027-23	FHLMC Bond	6/8/2023	6/7/2027	1,500,000.00	1,473,960.00	4.479
FHLMC 5.25 2/24/2025-23	FHLMC Bond	6/15/2023	2/24/2025	2,000,000.00	2,000,000.00	5.250
FHLMC 5.5 6/18/2024-23	FHLMC Bond	5/24/2023	6/18/2024	2,000,000.00	2,000,000.00	5.500
First Bank Richmond 5.25 7/29/2024	Certificate Of Deposit	6/29/2023	7/29/2024	243,000.00	243,000.00	5.250
First National Bank of Middle Tennessee 4.5 5/11/2	Certificate Of Deposit	5/11/2023	5/11/2026	244,000.00	244,000.00	4.500
FNMA 5.2 4/26/2024-23	FNMA Bond	4/26/2023	4/26/2024	2,000,000.00	2,000,000.00	5.200
Harborstone CU 5.15 7/26/2024	Certificate Of Deposit	5/26/2023	7/26/2024	248,000.00	248,000.00	5.150
Inter-American Devel Bk 4.3 6/15/2028-26	Corporate Bond	6/15/2023	6/15/2028	1,000,000.00	994,000.00	4.436
LCA Bank Corp 4.35 11/18/2026	Certificate Of Deposit	5/18/2023	11/18/2026	244,000.00	244,000.00	4.350
Morgan Stanley Bank NA 4.754 4/21/2026	Corporate Bond	5/25/2023	4/21/2026	1,000,000.00	998,050.00	4.825
MUFG Bank Ltd/NY 0 10/4/2023	Commercial Paper	5/4/2023	10/4/2023	2,500,000.00	2,444,325.00	5.359
MUFG Bank Ltd/NY 0 11/2/2023	Commercial Paper	6/5/2023	11/2/2023	2,500,000.00	2,443,541.67	5.545
Natixis NY 0 1/18/2024	Commercial Paper	4/24/2023	1/18/2024	2,500,000.00	2,401,927.08	5.464
Pacific Western Bank 5.1 6/9/2028-24	Certificate Of Deposit	6/9/2023	6/9/2028	243,000.00	239,355.00	5.447
Pinnacle Bank 4.6 5/8/2026	Certificate Of Deposit	5/8/2023	5/8/2026	244,000.00	244,000.00	4.600
Popular Bank 4.5 5/6/2026	Certificate Of Deposit	5/3/2023	5/6/2026	247,000.00	247,000.00	4.500
Raiz FCU 4.65 5/11/2026	Certificate Of Deposit	5/11/2023	5/11/2026	249,000.00	249,000.00	4.650
San Jose RDA-SA 3.226 8/1/2027	Municipal Bond	5/5/2023	8/1/2027	1,000,000.00	968,200.00	4.049
St of Texas GOBs 5 10/1/2027	Municipal Bond	5/23/2023	10/1/2027	785,000.00	814,147.05	4.060
State Street Corp Var. Corp 5/18/2026 -25	Corporate Bond	6/2/2023	5/18/2026	1,000,000.00	998,400.00	Var*
T-Bill 0 11/24/2023	Treasury Bill	5/26/2023	11/24/2023	5,000,000.00	4,868,555.56	5.415
The Pitney Bowes Bank, Inc 4.4 5/17/2028	Certificate Of Deposit	5/17/2023	5/17/2028	244,000.00	244,000.00	4.400
UC Regents GRBs Ser BG 1.316 5/15/2027	Municipal Bond	5/10/2023	5/15/2027	1,000,000.00	904,130.00	3.921
UC Regents MCPRBs Ser M 2.659 5/15/2028	Municipal Bond	6/12/2023	5/15/2028	900,000.00	821,907.00	4.650
Yosemite CCD 2.082 8/1/2027	Municipal Bond	4/24/2023	8/1/2027	2,000,000.00	1,854,480.00	3.950
<b>Sub Total / Average Buy</b>				<b>48,487,000.00</b>	<b>47,309,036.41</b>	
<b>Matured</b>						
Bank of NY Mellon 3.5 4/28/2023	Corporate Bond	4/28/2023	4/28/2023	1,000,000.00	1,000,000.00	0.000
Beverly Hills PFA Lease Rev 0.499 6/1/2023	Municipal Bond	6/1/2023	6/1/2023	300,000.00	300,000.00	0.000
FHLMC 2.3 5/17/2023-22	FHLMC Bond	5/17/2023	5/17/2023	3,000,000.00	3,000,000.00	0.000
MetLife Short Term Funding 0 6/13/2023	Commercial Paper	6/13/2023	6/13/2023	5,000,000.00	5,000,000.00	0.000
Natixis NY 0 5/15/2023	Commercial Paper	5/15/2023	5/15/2023	2,500,000.00	2,500,000.00	0.000
Univ of CA Revenue 0.628 5/15/2023-23	Municipal Bond	5/15/2023	5/15/2023	125,000.00	125,000.00	0.000
Univ of CA Revenue 2.657 5/15/2023-19	Municipal Bond	5/15/2023	5/15/2023	500,000.00	500,000.00	0.000
<b>Sub Total / Average Matured</b>				<b>12,425,000.00</b>	<b>12,425,000.00</b>	

\*Fixed to Float - 5 104% rate until 5/18/25, then SOFR rate + 1 13% through maturity if not called

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CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE